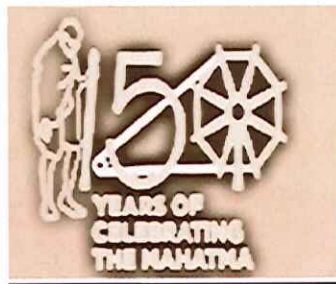


**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**

**P.O. SRINIVASNAGAR, MANGALURU-575025**



**MINUTES**  
**OF THE 45<sup>th</sup> MEETING OF THE**  
**FINANCE COMMITTEE**

**Date :** July 19, 2019 (Friday)

**Time :** 10:00AM

**Venue:** NIT Transit House Panchsheel, Delhi.



**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**  
**POST SRINIVASNAGAR, MANGALURU – 575 025.**



Phone: (0824) 2474 000  
E- mail: registrar@nitk.ac.in

Fax: (0824) 2474 033/ 2474 039  
Website: <http://www.nitk.ac.in>

**MINUTES OF PROCEEDINGS OF 45<sup>th</sup> MEETING OF THE FINANCE COMMITTEE (FC)**  
**OF THE NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**  
**HELD ON FRIDAY, JULY 19, 2019 AT 10:00AM**  
**IN THE CONFERENCE HALL OF NIT TRANSIT HOUSE, PANCHSHEEL, DELHI.**

**Members Present:**

1. **Prof. K Balaveera Reddy,** ..... Chairperson  
Former Vice Chancellor – VTU, Belgaum,  
Veerabhadra Nilayam, H.No.10, 4<sup>th</sup> A Cross, 2<sup>nd</sup> Block,  
HRBR Layout, Kalyana Nagar, Bengaluru - 560043.

2. **Prof. K Umamaheshwara Rao,** ..... Member  
Director,  
NITK, Surathkal.

3. **Shri Madan Mohan,** ..... Member  
*Additional Director General (HE),  
Dept. of Higher Education,  
Ministry of Human Resource Development, Govt. of India,  
Room No. 431, C-Wing, Shastri Bhavan,  
New Delhi-110 001.*

***Representative of:***

***Dr. Sukhbir Singh Sandhu, IAS***  
*Additional Secretary (TE) & CVO,  
Ministry of Human Resource Development, Govt. of India,  
Dept. of Higher Education, T E Bureau,  
Room No. 122 'C', Shastri Bhavan, New Delhi-110 001.*

4. **Ms. Darshana M Dabral,** ..... Member  
Joint Secretary and Financial Advisor,  
Integrated Finance Bureau,  
Ministry of Human Resource Development, Govt. of India,  
120-C, Shastri Bhavan, New Delhi - 110 001.

5. **Shri K Ravindranath,** ..... Member Secretary  
Registrar,  
NITK, Surathkal.

The following members could not attend the meeting due to prior commitments:

1. **Mr. G M Ravindra** ..... Member  
Managing Director  
RKS INFRATECH Pvt. Ltd.  
No.42/36, "Rajani Towers", 3rd Floor  
27<sup>th</sup> Cross, 7<sup>th</sup> 'B' Main Road  
4th Block, Jayanagar, Bengaluru – 560011
2. **Prof. Muralidhar Kulkarni** ..... Member  
Professor  
Dept. of Electronics & Communication Engg.  
NITK, Surathkal.

Chairperson welcomed all the members to the 45<sup>th</sup> meeting of the Finance Committee. After a brief discussion, with the permission of the Chair, the FC began deliberations on Agenda items.

**FC Item No. 45.1:**      **Reading and Confirmation of the Minutes of the 44<sup>th</sup> Meeting of the Finance Committee held on Monday, April 29, 2019 at 10:00AM in the Board Room, NITK, Surathkal - Reg.**

The Minutes of 44<sup>th</sup> meeting of the Finance Committee were read. A typographical error in the resolution under Item No. 44.3.6 (Group Medical Insurance facility) was corrected as follows by inserting the missed out word "Insurance":

"Further, representative of JS & FA, MHRD informed the Committee that after 7<sup>th</sup> CPC, Union Cabinet considered a recommendation to extend medical insurance facilities to serving and retired staff and their dependents".

Since no other comments have been received, the Finance Committee resolved to confirm the Minutes of 44<sup>th</sup> meeting held on 29-04-2019.

**FC Item No. 45.2:**      **To consider the report on action taken on the resolutions of 44<sup>th</sup> Meeting of the Finance Committee held on Monday, April 29, 2019 at 10:00AM, in the Board Room, NITK, Surathkal – Reg.**

**FC Item No. 43.3.1:**      *To consider the Certified "Annual Accounts" of the Institute for the year 2017-18 – Reg.*

*Finance Committee noted that related information on (i) Pending Audit Para; and (ii) Pending Court cases have been placed before the present meeting under Item No. 45.3.10 and 45.3.11 respectively.*





FC Item No. 43.3.3: To consider the proposal of Budget allocation towards 'Alumni Relationship Development Fund' to be handled by Dean (Alumni Affairs and Institutional Relations) – Reg.

Finance Committee noted that the above matter is placed again before the present meeting under Item No. 45.3.5 for decision.

FC Item No. 44.3.1: To consider the Procurement of 250 kN Servo hydraulic Fatigue Testing Unit for Central Research Facility under HEFA – Phase I (Tender notification: NITK/CRF/Fatigue/ 02S3, dt. 22.11.2018) – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 44.3.2: To consider the recommendation of B&WC for granting approval for demolishing existing structure at the proposed site for 'Construction of building for School of Interdisciplinary Studies and Central Research facility (CoEs)' – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 44.3.3: To consider the recommendation to HEFA for preparing LC for the purchase of equipment for CRF supported by HEFA - Phase I – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 44.3.4: To consider the Progress of equipment purchase for CRF supported by HEFA – Phase 1– Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 44.3.5: To consider the 'Framework for Sponsored Research Projects, Testing and Industrial Consultancy' – Reg.

Finance Committee noted that the above matter is placed again before the present meeting under Item No. 45.3.3 for decision.

FC Item No. 44.3.6: To consider the Group Medical Insurance Facility for NITK Employees – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 44.3.7: To consider the Opening and Running a Kendriya Vidyalaya at NITK Campus – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 44.3.8: To consider the 39th B&WC item - Proposal for the construction of "Alumni Centre of Excellence" on BOT mode – Proposal of the Chairperson, Board of Governors– Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 44.3.9: To consider the information regarding sanction of term loan of ₹ 48.00 crore by HEFA board vide letter dated 18-03-2019 of HEFA for the 'Construction of building for School of Interdisciplinary Studies (CoEs) and Central Research facility' – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 44.3.10: To consider the information regarding approval of "Construction of new Girls Hostel of 300 single occupancy rooms" by MHRD under HEFA infrastructure scheme in place of residential apartments approved earlier – Reg.

The Finance Committee noted the action taken in respect of the above item.

FC Item No. 45.3: To consider the Items placed before the present (45<sup>th</sup>) Meeting of Finance Committee (FC) held on July 19, 2019 at 10:00AM in the Conference Hall of NIT Transit House, Panchsheel, Delhi – Reg.

#### ITEMS FOR DISCUSSION AND APPROVAL:

<b>FC Item No. 45.3.1</b>	<p>To consider the 'Draft Annual Accounts' for the year 2018-19 - Reg.</p> <p>The Finance Committee deliberated in detail on the Annual Accounts for the year 2018-19; and passed the following resolutions:</p> <p><b>Resolution:</b></p> <ul style="list-style-type: none"><li>(i) The Finance Committee resolved to recommend to the BoG for approval of the draft Annual Accounts for the year 2018-19.</li><li>(ii) The Finance Committee suggested that expenditure under electricity, water bills, security and similar should be minimized as far as possible. The Finance Committee suggested that a detailed report on feasibility of reducing the expenditure on electricity, water bills, security; and increasing the user charges in respect of electricity and water charges may be placed in the next meeting for further consideration.</li><li>(iii) The Finance Committee suggested that fee structure (MBA, MCA and other similar courses) may be reviewed based on the present scenario existing in IITs and other CFTI's offering these courses and shall be placed in the next meeting.</li></ul> <p>[Action owner : Joint Registrar Timeframe : On confirmation of the minutes]</p>
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<p>FC Item No. 45.3.2</p>	<p>To consider the report of the committee on Delegation of Powers to various functionaries of the Institute - Reg.</p> <p>The Finance Committee deliberated in detail on the above item and passed the following resolution:</p> <p><b>Resolution:</b></p> <ul style="list-style-type: none"> <li>(i) It was noted that the financial powers of the Institute rests with the BoG. Hence, whenever these powers are further delegated, annual limit also need to be prescribed. Hence, the FC suggested to incorporate this in the draft.</li> <li>(ii) It was further suggested that financial powers can be delegated only to the Director and Routine administrative matters such as sanction of increment, sanction of leave etc. should not be included under delegation of powers.</li> <li>(iii) No financial (approving) powers could be delegated/ transferred.</li> <li>(iv) The Finance Committee suggested to defer and review the present draft and place it before the next meeting.</li> </ul> <p>[Action owner : Joint Registrar Timeframe : On confirmation of the minutes]</p>
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<p>FC Item No. 45.3.3</p>	<p>To consider the final draft of the 'Framework for Sponsored Research Projects, Testing and Industrial Consultancy' prepared the committee constituted to review the matter - Reg.</p> <p>The Finance Committee discussed in detail on the above item and passed the following resolution:</p> <p><b>Resolution:</b></p> <ul style="list-style-type: none"> <li>(i) The Finance Committee suggested that under the Institute's share of 25% of the consultancy fee collected, disbursement of amount to the Institute officers/ staff to be removed.</li> <li>(ii) With the above suggestion, the Finance Committee resolved to recommend to the BoG for approval of the draft of 'The Sponsored Research Projects, Testing and Industrial Consultancy Rules 2019'.</li> </ul> <p>[Action owner : Joint Registrar/ Dean (P&amp;D) Timeframe : On confirmation of the minutes]</p>
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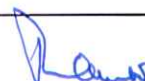
*Dames*

<p>FC Item No. 45.3.4</p>	<p>To consider the Fee revision to the students belonging to SC/ST category admitting to the PG / PhD programme from the academic year 2019-20 - reg.</p> <p>The Finance Committee deliberated in detail on the above item and passed the following resolution:</p> <p><b>Resolution:</b> The Finance Committee resolved to recommend to the BOG on the basis of Scholarship Committee to charge tuition fee from the students belonging to SC/ST category at par with GEN/OBC students admitting to the PG/ PhD programme from the academic year 2019-20. Fee exemptions will remain applicable for higher semester SC/ST students <i>i.e.</i>, fee revision shall be made effect only as prospective.</p> <p>[Action owner : Dean (Academic)/ AR(Academic)/ Joint Registrar Timeframe : On confirmation of the minutes]</p>
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<p>FC Item No. 45.3.5</p>	<p>To consider the proposal of Budget allocation towards 'Alumni Relationship Development Fund' to be handled by Dean (Alumni Affairs and Institutional Relations) to undertake "Alumni Relationship Development Activities", by parting Rs.15 Lakh from revised Alumni fee collected one time from all students for first year admission - Reg.</p> <p>The Finance Committee deliberated in detail on the above item and passed the following resolution:</p> <p><b>Resolution:</b> The Finance Committee resolved to recommend to the BOG not to consider the above proposal.</p> <p>Further, the FC resolved that;</p> <ul style="list-style-type: none"> <li>(i) The amount of fee collected Rs.2000 per student shall be transferred to Alumni Association.</li> <li>(ii) No amount from the said fund shall be utilized except alumni activities of Association.</li> </ul> <p>[Action owner : Joint Registrar Timeframe : On confirmation of the minutes]</p>
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FC Item No. 45.3.6	To consider the Procurement of Equipment for Central Research Facility (CRF) supported by HEFA – Phase I – Reg.				
	Sl. No.	Name of the equipment		Cost	
	Title as in the Proposal	Title to be Approved	Approved Proposal	Cost to be Approved	
1	300kN Servo-Hydraulic Fatigue Testing Unit	250kN Servo-Hydraulic Fatigue Testing Unit	Rs.500 lakhs	8,00,000USD INR5,62,06,080=00  +Local Purchases 17,25,000=00+ (GST)	M/s. MTS Systems Corporation, 14000 Technology Drive, Eden Prairie, MN-55344-2290 United States M/s. ADAMS Technologies Pvt. Ltd. New No.27, Lakshman Street, Mahalingapuram, Chennai-630034.
<p>The Finance Committee deliberated in detail on the above item and passed the following resolution:</p> <p><b>Resolution:</b></p> <p>The Finance Committee resolved to recommend to the BoG to approve the proposal.</p> <p>Further, the Finance Committee resolved that a comprehensive list to be submitted instead of piece wise approval, which may result in exceeding HEFA loan amount sanctioned and estimate amount of the goods.</p> <p>[Action owner : Co-ordinator (CRF) Timeframe : On confirmation of the minutes]</p>					

FC Item No. 45.3.7	<p>To consider the change of equipment from GCMS to GCxGC TOF-MS for CRF and revision of budget – Reg.</p> <p>The Finance Committee noted the above item and passed the following resolution:</p> <p><b>Resolution:</b></p> <p>The Finance Committee noted the changes in title from GCMS to GCxGC TOF-MS and recommended BoG for approval.</p> <p>[Action owner : Co-ordinator (CRF) Timeframe : On confirmation of the minutes]</p>
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<p>FC Item No. 45.3.8</p>	<p>To consider the initiation of JALA ANVAHARTI – A Groundwater Recharge Project for NITK, Surathkal - Reg.</p> <p>The Finance Committee noted the above item and passed the following resolution:</p> <p><b><u>Resolution:</u></b></p> <p>The Finance Committee resolved to recommend to the BoG for approval of initiation of JALA ANVAHARTI – A Groundwater Recharge Project, as proposed in the agenda note.</p> <p>[Action owner : Dean (P&amp;D)/ Dr. Pruthviraj, Dept. of AMH Timeframe : On confirmation of the minutes]</p>
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<p>FC Item No. 45.3.9</p>	<p>To consider the proposal of providing Air-conditioners at all the Faculty rooms - Reg.</p> <p>The Finance Committee noted the above item and passed the following resolution:</p> <p><b><u>Resolution:</u></b></p> <p>The Finance Committee resolved to recommend BOG that the total approval may be rejected. However, the actual requirement of Air Conditioners may be re-worked out based on the merit in each case and the relevant budget required may be worked out.</p> <p>[Action owner : Resident Engineer, Dean (P&amp;D) Timeframe : On confirmation of the minutes]</p>
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ITEMS FOR INFORMATION:

<p>FC Item No. 45.3.10</p>	<p>To consider the C&amp;AG Transaction Audit Report for the year 2017-18 of the Institute - Reg.</p> <p>The Finance Committee noted the above item and passed the following resolution:</p> <p><u>Resolution:</u></p> <p>The Finance Committee noted the matter.</p> <p>[Action owner : Joint Registrar Timeframe : On confirmation of the minutes]</p>
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<p>FC Item No. 45.3.11</p>	<p>To consider the pending Court Cases of the Institute - Reg.</p> <p>The Finance Committee noted the above item and passed the following resolution:</p> <p><u>Resolution:</u></p> <p>The Finance Committee noted the matter.</p> <p>[Action owner : Registrar Timeframe : On confirmation of the minutes]</p>
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<p>FC Item No. 45.3.12</p>	<p>Any other item with the permission of the Chair</p> <p>No other items were discussed.</p>
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**ADDITIONAL AGENDA:**

FC Item No. 45.3.13	To consider the Celebration of Institute Diamond Jubilee 2019-20 Budgetary Support - Reg.		
	<b>Budget for Diamond Jubilee Celebrations 2019-20</b>		
	<b>Income</b>	<b>Amount in Rs.</b>	<b>Expenditure</b>
	<b>Sponsorship</b>	₹ 75,00,000	August 6 <sup>th</sup> , 2019, 60 <sup>th</sup> Institute Foundation Day Celebration: Opening Ceremony
	<b>Advertisement (souvenir)</b>	₹ 55,00,000	Convocation (in addition to the Institute budget)
	TEQIP III	₹ 25,00,000	August 6 <sup>th</sup> , 2020, 61 <sup>st</sup> Institute Foundation Day Celebration: Closing Ceremony
	Institute Contribution	₹ 97,00,000	Felicitation to Former Principals and Directors
			Engineers day, Teachers day and Events
			Diamond Jubilee Souvenir
			Publicity (Digital Display boards, Printing of Invitations and brochure)
			Mementos for Chief Guests, Invitees, etc. of all events organized over entire year.
			Int. Conf. by different Departments (4 no*6 lakhs)
			National Conf. /Workshops/ FDP/ Symposia by different Departments (14 no*2 Lakhs)
			TA/DA for committee members for fund raising & related activities
			Alumni Meet on August 6 <sup>th</sup> 2019
		Miscellaneous	
<b>Total</b>	<b>₹ 2,52,00,000</b>	<b>Total</b>	<b>₹ 2,52,00,000</b>

The Finance Committee deliberated in detail on the above item and passed the following resolution:


**Resolution:**


The Finance Committee resolved to recommend to the BoG for suggesting the Institute for requesting MHRD for a special grant of Rupees one crore towards celebration of Diamond Jubilee year of the Institute and the same may be reflected under OH-31 in the Institute revised budget 2019-20 and Budget estimate 2020-21 as per the requirement.

**[Action owner : Joint Registrar, Dean (P&D)  
Timeframe : On confirmation of the minutes]**

With the above, the meeting is concluded with a vote of thanks to the Chair.

  
(K Ravindranath)  
Member Secretary, FC  
NITK, Surathkal.

  
(K Umamaheshwar Rao)  
Director, NITK, Surathkal.

  
(K Balaveera Reddy) 01-08-2019  
Chairperson - FC  
NITK, Surathkal.