

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



**MINUTES
OF
32nd MEETING OF
FINANCE COMMITTEE**

Date : 19.06.2015 (Friday)

Time : 10.30 a.m

**Venue : Board Room
N.I.T.K. Surathkal**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL,
MANGALURU – 575 025**

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Proceedings of the 32nd meeting of the Finance Committee (FC) of N.I.T.K., Surathkal
held on 19-06-2015 (Friday) at 10:30AM in the Board Room, NITK, Surathkal.

Members Present:

Ms. Vanitha Narayanan Managing Director IBM India Private Limited Embassy Golf Links Business Park Block A, Off Indiranagar Koramangala Intermediate Ring Road Bangaluru – 560 071.	....	.....	Chairperson
Shri Yogendra Tripathi Joint Secretary and Financial Advisor Ministry of Human Resource Development Dept. of Higher Education, Technical Education Bureau SHASTRI BHAVAN, NEW DELHI – 110 001.	....	.....	Member
Shri R Srinivasan, Director (TC), MHRD, New Delhi <i>Representative of Additional Secretary</i> <i>Ministry of Human Resource Development</i> <i>Dept. of Higher Education, Technical Education Bureau</i> SHASTRI BHAVAN, NEW DELHI – 110 001	....	.....	Member
Dr. Badekai Ramachandra Bhat Professor Department of Chemistry NITK, Surathkal.	....	.....	Member
Prof. Swapan Bhattacharya Director N.I.T.K. SURATHKAL.	....	.....	Member
Shri Vinay Kumar Associate Professor Dept. of Computer Science & Engineering N.I.T.K., SURATHKAL.	....	.....	Member
Shri K.Ravindranath Registrar N.I.T.K., SURATHKAL.	....	.....	Member -Secretary

Chairman welcomed all the members to the 32nd meeting of the Finance Committee. After a brief discussion, with the permission of the Chair, the Member - Secretary, FC began deliberations on Agenda items.

Item No. 32.1: **Confirmation of the Minutes of the 31st meeting of Finance Committee held on November 15, 2014.**

The minutes of the 31st meeting of the Finance Committee held on November 15, 2014 were read and confirmed.

Item No. 32.2: **To consider report on actions taken on the resolutions of 31st Meeting of Finance Committee held on November 15, 2014.**

The report on action taken on resolutions of the 31st meeting of Finance Committee held on November 15, 2014 was noted and approved.

Item No. 32.3: **To consider the items placed before the 32nd Finance Committee Meeting dated June 19, 2015 (Present meeting).**

Item No. 32.3.1: **To consider the minutes of 30th meeting of the Building and Works Committee held on 11-05-2015 – Reg.**

- a) The Finance Committee resolved to recommend to the BOG for approval the minutes of 30th meeting of the Building & Works Committee held on 11-05-2015.
- b) The Finance Committee further resolved to recommend to approve the entrustment of seven new major projects to CPWD on Deposit Work basis - namely:
 - (i) Providing furniture and other furnishings to Western side Teaching block [Lecture Hall Complex – C];
 - (ii) Developing Children park at NITK campus;
 - (iii) Construction of additional floors [5th and 6th floors] over Extension to PG Chemical building.
 - (iv) Additional Faculty Apartments (One apartment each of 'Type – V' and 'Type VI' with total 48 dwelling units);
 - (v) Building for "School of Management";
 - (vi) Additional Non-faculty Apartments (One apartment each of 'Type – III' and 'Type IV' with total 56 dwelling units); and
 - (vii) Building for "School of Interdisciplinary Studies";

- c) The Finance Committee further suggested for prioritizing among the above new projects. The CPWD be requested to release the tenders based on the priority list depending upon the availability of grants from the Ministry.

Item No. 32.3.2: Draft Annual statement of Accounts and Annual Report for the financial year 2014-15.

The FC noted and recommended to BOG for approval of the draft Annual Accounts of the Institute for the year 2014-15. It further resolved to authorize the Director to submit the Annual Accounts or Revised Annual Accounts of the Institute to C & AG Bangalore within the stipulated time.

FC also resolved to approve the Annual Report for the year 2014-15 to be submitted to MHRD for placing before the Parliament.

Item No. 32.3.3: Transfer of Un-utilized CCB-2011 funds to Institute Corpus fund.

The FC noted the unutilized funds of CCB-2011 and resolved to recommend to BOG for transferring the same to Corpus Fund of the Institute as per the guidelines of MHRD.

Item No. 32.3.4: Direct Admissions for Students Abroad DASA 2014-15.

The FC noted the closure of DASA – 2014-15 activities and further resolved to recommend to the BOG to keep the DASA office functioning till the end of the financial year 2015-16 by scaling down office staff. About 50% of the office staff may be continued only for first six months and remaining 50% may be allowed to continue till the end of financial year 2015-16.

Item No. 32.3.5: Transfer of Surplus I.R.G. to Corpus Fund

The FC noted the surplus amount of Rs.11,33,55,873 available under Internal Revenue Generation (IRG) of the financial year 2014-15 and resolved to recommend to BOG for transferring the same to Corpus Fund of the Institute as per the guidelines of MHRD.

Item No. 32.3.6: **To consider proposal for maintenance of (i) Gardens and Lawns; and (ii) campus roads and road side drains – Reg.**

The FC noted that the present proposal is only for labour component of the work. After discussions, the FC suggested to place a comprehensive proposal - incorporating both material component and labour component - before the subsequent meeting of the FC for its consideration.

Item No. 32.3.7: **Tuition fee waiver for students belonging to PwD category from the academic year 2015-16**

FC resolved to recommend to the BOG that only financially weaker section of students of PwD category be considered for waiver of tuition fee. Appropriate MHRD circular may be referred to in this case.

Item No. 32.3.8: **Institution of "Dr S S Bhavikatti Gold Medal" for the 1st Rank holder in Pre-final Year B Tech (Civil) Examination.**

FC resolved to recommend to the BOG that:

- (i) The Institute may fix a minimum amount of deposit – in the range of Rs. 4.50 to Rs.5.00 lakhs - to be made by the donors for the award of medals under "GOLD MEDAL" nomenclature.
- (ii) Requests from the donors for award of medals with the deposits below this ceiling may be considered, but not be named as "GOLD MEDAL".

Item No. 32.3.9: **Institution of "K Subbarayappa Gold Medal" for a student with the best academic record in the MSc (Physics) programme of the Department of Physics.**

FC resolved to recommend to the BOG that:

- (i) The Institute may fix a minimum amount of donation – in the range of Rs. 4.50 to Rs.5.00 lakhs -to be made by the sponsors for the award of medals under "GOLD MEDAL" nomenclature.
- (ii) Requests from the sponsors for award of medals with the donation below this ceiling may be considered, but not be named as "GOLD MEDAL".

Item No. 32.3.10: **Institution of Pradeep Gundappa Memorial Scholarship to the student of Dept. of Mechanical Engg. of the institute from the academic year 2015-16.**

FC noted the deposition of US \$ 13,000 by the sponsorer and resolved to recommend to the BOG for approving the award of scholarship in the name of “**Pradeep Gundappa Memorial Scholarship**” at Rs.2,000 per month for eight months in a year to a meritorious student in the Mechanical Engineering steam till the completion of the programme.

Item No. 32.3.11: **Implementation of MACP benefits to the Non-Teaching employees – reg.**

The FC resolved to recommend to the BOG for implementation of MACP benefit to thirteen non-teaching staff as listed in the agenda as per the recommendations of the Screening Committee of the Institute.

Further, the FC suggested that since implementation of MACP to non-teaching is to be decided at the Director's level - in future - such matter may be reported to the FC only for information and not for approval of the FC.

Item No. 32.3.12: **To consider the enhancement of reimbursement amount for telephone/ mobile phone/ broadband/ data card use (for internet purpose) for eligible Officials.**

FC resolved to recommend to the BOG for approval of reimbursement amount for telephone/ mobile phone/ broadband/ data card use (for internet purpose) for eligible Officials as per related orders of the Ministry of Finance, Govt. of India, the detail of which is given below:

Rank / Designation	AGP/ GP	Ceiling Amount (in ₹)
Director		2800
Deans / Prof-in-charge (hostel Affairs) / Prof-in-charge (Legal Affairs)/ Prof-in-charge (Training & Placement)/ Registrar /HODs / Librarian/RE / Wardens / Liaison officer SC/ST cell	10000-10500 8700-9500	2500 2000
Dy. Registrar / Dy. Librarian / Medical Officer	7600-8000	1500
HOS / JEs of RE Establishment and AEs of HD section / Asst. Librarian / Physical Director i/c/ Asst. Registrars / SAS Officers / Medical Officer/ Security Officer	5400-6000	800

Moreover, it is resolved to authorize the Director to decide the reimbursement for the other officers as per their job requirement for eligibility.

Further, the Faculty may claim the reimbursement out of their CPDA fund as per the provisions contained therein.

Item No. 32.3.13: Revision of Remuneration to faculty and Student-Tutors for conducting Special Coaching Classes for Students of Weaker Sections

The FC resolved to recommend to the GOG for approval of enhanced honorarium for Faculty, Student tutors and Programme Advisors for conducting Special Coaching Classes for Students of Weaker Sections as follows:

Sl. No.	Honorarium to	Existing rate	Enhanced approved rate
1	Teaching Faculty	₹ 250 per hour	₹ 500 per hour
2	Student Tutor (Tutelage)	₹ 50 per hour	₹ 200 per hour
3	Programme Advisor	₹ 5,000 per full programme	₹ 10,000 per full programme

Item No. 32.3.14: Writing off as Bad Debts

FC suggested that details of year-wise accumulation of Bad debts may be verified by the Institute. FC further resolved to recommend to the BOG for approval of writing off Bad debts after its verification.

Item No. 32.3.15: Grant of Dearness Allowance/Dearness Relief to the employees and Pensioners/Family pensions of this Institute w.e.f. 01.01.2015 as per Central Govt. orders.

The Finance Committee resolved to recommend to the BOG for approval and ratification of the action taken by the Institute in granting enhanced DA [to 113% from 107%] to the employees and pensioners/ family pensioners of the Institute as per relevant orders of the Govt. of India.

Item No. 32.3.16:

Any other item with the permission of the Chair.

- a) **To consider the revision of Fee to be charged for issuance of the Certificates – Reg.**

FC resolved to recommend to the BOG for approval of revised fee as recommended by the Senate.

- b) **Guidelines on Late Registration from the academic year 2015-16 – Reg.**

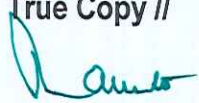
FC resolved to recommend to the BOG for approval of guidelines on Late registration as recommended by the Senate.

Meeting ended with Vote of thanks to the Chair.

Sd/-
(K. Ravindranath)
Member Secretary, FC
N.I.T.K., Surathkal

Sd/-
(Vanitha Narayanan)
Chairperson, FC
N.I.T.K., Surathkal

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(K. Ravindranath)
Member Secretary, FC
N.I.T.K., Surathkal