

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA  
SURATHKAL**



**MINUTES  
OF**

**27<sup>th</sup> MEETING OF  
FINANCE COMMITTEE**

**Date : 23.9.2013 (Monday)**

**Time : 10.15 A.M**

**Venue : Board Room  
N.I.T.K.  
Surathkal.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL**  
**MANGALORE – 575 025**

.....  
Proceedings of the 27<sup>th</sup> meeting of the Finance Committee (FC) of N.I.T.K., Surathkal  
held on 23-09-2013 at 10:15 A.M in the Board Room, NITK, Surathkal.

**Members Present:**

**Shri Sushil Chandra Tripathi,** ..... Chairman  
Former Secretary, Ministry of HRD,  
House No: 27, Sector 15- A,  
NOIDA – 201301 (UTTAR PRADESH)

**Shri R Srinivasan,** ..... Member  
Director, MHRD, New Delhi.  
Ministry of Human Resource Development  
Dept. of Higher Education, Technical Education Bureau  
SHASTRI BHAVAN, NEW DELHI – 110 001.

**Shri Satpal Sharma,** ..... Member  
Under Secretary (IFD), MHRD, New Delhi  
Ministry of Human Resource Development,  
Dept. of Higher Education, Technical Education Bureau  
SHASTRI BHAVAN, NEW DELHI – 110 001

**Shri Mudda Kedarnath,** ..... Member  
Advisor – Adithya Birla Group,  
#17, Shankar Nilaya,  
8<sup>th</sup> Main , 18<sup>th</sup> Cross,  
Upper Palace Orchard,  
Sadashivnagar, BANGALORE - 560080.

**Dr.Gopal Mugeraya,** ..... Member  
Professor, Dept. of Chemical Engineering,  
NITK, SURATHKAL.  
MANGALORE – 575 025.

**Prof. Swapan Bhattacharya,** ..... Member  
Director,  
NITK., SURATHKAL  
MANGALORE – 575 025.

**Shri K. Ravindranath** ..... Secretary  
Registrar i/c,  
NITK., SURATHKAL  
MANGALORE – 575 025.

Chairman welcomed all the members to the 27<sup>th</sup> meeting of the Finance Committee. After a brief discussion, with the permission of the Chair, the Secretary, BOG began the deliberations on Agenda items.

**Item No. 27.1:      Confirmation of the Minutes of 26<sup>th</sup> meeting of the Finance Committee held on 12-06-2013.**

A copy of the minutes of the 26<sup>th</sup> FCs was circulated to all the members. No comments have been received from the members on the minutes. Hence, the minutes were confirmed.

**Item No. 27.2:      To consider the report on the action taken on the minutes passed in the 26<sup>th</sup> meeting of the Finance Committee held on 12-06-2013.**

The action taken on resolutions of the 26<sup>th</sup> meeting of the FC was noted and approved.

**Item No. 27.3:      To consider the items placed before the present meeting of the Finance Committee (27<sup>th</sup> meeting dated 23-09-2013):**

**Item No. 27.3.1:      Budget Estimate for the Year 2014-15 and Revised Estimate for the Year 2013-14 (Non-Plan And Plan grant) of the Institute.**

The Finance Committee has made the following suggestions:

- (i) All possible measures to be adopted for restricting the expenditure both under Pan and Non-plan grants;
- (ii) Under the Revised budget estimate of 2013-14, Plan grant expenditure may be reduced by about ₹ 5 crore;
- (iii) Under the Budget estimate of 2014-15, projects (works) proposed under Plan grant be prioritized among the new projects and executed accordingly depending on the availability of grants;
- (iv) In future, the income earned from the Testing and Consultancy shall be brought under the 'Revenue' and then be transferred to respective head of account (Institute Development Fund);
- (v) As regards to showing the expenditure of Gratuity, Leave salary encashment, GPF etc under accrual basis, expert opinion from the consultants may be obtained and implemented while preparing the Budget estimates.

With the above suggestions, Finance Committee resolved to recommend to the BOG for approval of the 'Budget Estimate for the year 2014-15' and the 'Revised budget estimate for the year 2013-14'.

**Item No. 27.3.2: Revised Annual Accounts for the financial year 2012-13.**

Members were briefed about the remarks of the A.G. Karnataka on the Annual Accounts of the Institute for the year 2012-2013. The FC & BOG resolved to approve the Revised Annual Accounts for the year 2012-2013 for sending the same to the Ministry of HRD.

**Item No. 27.3.3: Financial Status from 1-4-2013 to 13-9-2013.**

Finance Committee noted the financial status.

**Item No. 27.3.4: To consider the minutes of 25th meeting of the Building and Works Committee held on 11-06-2013 – Reg.**

Finance Committee resolved to recommend to the BOG for approval of the Minutes of 25<sup>th</sup> meeting of the BYWC held on 11-06-2013.

As regards to extension of Library building, FC suggested that a committee of the Institute visit various reputed libraries (such as MIT, Manipal etc) and implement the modernization adopted by them. The library may be converted as "Center for Communication".

**Item No. 27.3.5: Implementation of ACP/MACP benefits to the Non-Teaching employees – Reg.**

Finance Committee resolved to recommend to the BOG for approval of the recommendations of the screening committee for implementing ACP/ MACP benefits (for the period of 01-01-2013 to 31-12-2013) to non-teaching staff.

**Item No. 27.3.6: Scholarship for P.G and Research Students**

Finance Committee resolved to recommend to the BOG for approval of recommendations of the 33<sup>rd</sup> Senate meeting dated 18-04-2013 with this regard.

**Item No. 27.3.7: Management Information System (MIS)**

The Finance Committee resolved to recommend to the BOG for approval of MIS study of the Institute through National Informatics Center (NIC) at a total cost of ₹ 22.90 lakh (inclusive of all taxes). The fee shall be paid in the ratio of 30% while placing the order, 30% after one month of acceptable work progress and 40% after the submission and acceptance of final SRS report by the Institute. Furthermore,

NIC has to take care of complete development, implementation and testing of the MIS and also one year post acceptance maintenance of the systems. The cost estimates of development, implementation, testing and one year maintenance to be provided by NIC as a separate package.

**FC - Item No. 27.3.8: To consider the minutes of 26th meeting of the Building and Works Committee held on 19.09.2013 – Reg.**

FC resolved to recommend to the BOG for approval of the minutes of 26<sup>th</sup> meeting of the Building and Works Committee held on 19-09-2013 which includes the approval of the preliminary estimates for the following new major projects to be executed through CPWD and for deposition of 1/3<sup>rd</sup> the project cost with the CPWD:

Sl. No.	Name of the Project	Preliminary estimate cost	Initial deposit to be made with CPWD (1/3 <sup>rd</sup> the PE cost)
1	New Ladies Hostel (5 <sup>th</sup> block) of 250 single occupancy rooms	₹ 22.6675 crore	₹ 7.555 crore
2	Additional building for Library and renovation of existing Library building	₹ 15.1707 crore	₹ 5.056 crore
3	Construction of two Faculty Apartments consisting total 48 units (One apartment of 'Type – V' (24 units) and One of 'Type – VI' (24 units)	₹ 38.8112 crore	₹ 12.9357 crore
4	Construction of two Non-faculty Apartments consisting total 56 units (One apartment of 'Type – III' (28 units) and One of 'Type – IV' (28 units)	₹ 21.3579 crore	₹ 7.118 crore
<b>Total</b>		<b>₹ 98.0073 crore</b>	<b>₹ 32.6647 crore</b>

**FC - Item No. 27.3.9: Any other item with the permission of the Chair.**

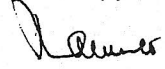
No matters discussed.

The meeting ended with Vote of thanks to the Chair.

Sd/-  
(K. Ravindranath)  
Member Secretary, FC  
N.I.T.K., Surathkal

Sd/-  
(Sushil Chandra Tripathi)  
Chairman, FC  
N.I.T.K., Surathkal

// True Copy //

  
(K. Ravindranath)  
Member Secretary, FC  
N.I.T.K., Surathkal