

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALORE- 575 025**

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**Proceedings of the 16th meeting of Finance Committee of N.I.T.K., Surathkal
held on 5.07.2009 at 11.00 a.m. in Board Room, NITK, Surathkal.**

Members Present

Prof. Goverdhan Mehta Chairman
CSIR Bhatnagar Fellow
Department of Organic Chemistry
Indian Institute of Science
BANGALORE – 560 012.

Prof. Sandeep Sancheti, Member
Director,
N.I.T.K. SURATHKAL
MANGALORE
D.K – 575 025.

Dr. K. Chandrashekar Shet Member
Professor
Dept. of Computer Engg.,
N.I.T.K., SURATHKAL
MANGALORE
D.K – 575 025.

Sri T.V.A. Ram Nominee from MHRD
Asst. Financial Advisor
Dept. of Secondary & Higher Education
Ministry of Human Resource Development
Shastri Bhavan,
NEW DELHI.

Sri A.S. Srikanth Spl. Invitee
Secretary to G.O.K.
(Hr. Education),
Education Department,
M.S. Building, V Floor,
BANGALORE – 560 001.

Dr. K. Balaveera Reddy Spl. Invitee
House No. 10
4th A-Cross
PALMGROVE Estate
2nd Block, HRBR Layout
Kalyan Nagar
BANGALORE – 560 043.

Sri A.S.Karanth, Spl. Invitee
No.303, Life is Beautiful,
76, 30th Cross, 4th T. Block,
Jayanagar,
BANGALORE-560 041.

Sri Jora M. Gonda Spl. Invitee
Asst. Professor, Dept. of E & E Engg.,
N.I.T.K., Surathkal.
P.O. Srinivasnagar
MANGALORE – 575 025.

Dr. M. Govinda Raj Member-Secretary
Registrar
N.I.T.K., SURATHKAL
MANGALORE
D.K – 575 025.

Members who expressed their inability to attend the meeting:

Shri. Madan Mohan Member
Director (NITs)
Room No.528, C- Wing,
Dept. of Higher Education
Ministry of Human Resource Development
Shastri Bhavan,
NEW DELHI-110 001.

Sri S. Mohan Member
Director (Finance)
Room No.223 – 'C' Wing
Department of Secondary & Higher Education
Ministry of Human Resource Development
Shastri Bhavan
NEW DELHI-110 001

Sri. Sreenivasa Murthy. M.R. Member
Principal Secretary to Govt. of Karnataka,
Finance Department,
Vidhana Soudha,
BANGALORE-560 001.

Prof. P.K. Banerjee Member
Acropolis Institute of Technology & Research
Indore Bypass Road,
Mangliya Square
INDORE.

The Chairman welcomed all the members of the Finance Committee. With the permission of the Chair, Secretary, FC began the deliberations on the Agenda items.

A. Confirmation of the Minutes of the 15th Finance Committee meeting held on 29.03.2009.

The Minutes of the Recommendations of the Finance Committee to the Board of Governors (BOG) were circulated to all the members. No comments were received from members on the minutes. Hence, the Minutes were confirmed.

B. Review of the action taken on the Resolutions passed at the 15th Meeting of the Finance Committee held on 29.03.2009.

The action taken on the resolutions of the 15th meeting of the Finance Committee were noted by the Finance Committee.

C. Items placed before the 16th meeting of Finance Committee held on 5.7.2009.

Ratification Item:

16th FC Item No. 1: Grant of Dearness Allowance to the employees/pensioners/Family Pensioners of this Institute w.e.f 1.7.2008 and 1.1.2009 as per Central Govt. orders.

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The FC resolved to recommend to the Board to ratify the action taken by the Director in granting of Dearness Allowance to the employees/pensioners/Family Pensioners with effect from 1.7.2008 and 1.1.2009 as per the Central Government orders.

Discussion & Decision Items:

16th FC Item No. 2: Annual Accounts 2008-09.

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The salient features of the statement of Annual Accounts 2008-09 were reviewed by the members. After deliberations, the FC resolved to recommend to the BOG to approve the Annual Accounts for the year 2008-09.

16th FC Item No.3: Inspection Report of Accountant General(A.G.) Office.

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The FC noted the observations of the Accountant General on the accounts for the year 2007-08. The FC opined that, efforts must be made with A.G's office to get the old paras deleted by giving the required clarifications to the paragraphs in the inspection report.

After deliberations, the FC noted the contents and recommended to the BOG for its approval.

16th FC Item No.4: Fixing maximum limit for direct entrustment of annual maintenance works – Reg.

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The entrustment limit of direct awarding of maintenance works to contractors was discussed vis-à-vis the CPWD norms. The resolution of the Building and Works Committee (BWC) meeting held on 2.05.2009 (item No. 6) in this regard was approved.

The FC resolved to recommend to the BOG to approve the direct entrustment of all maintenance works costing upto a limit of Rs. 5 lakhs by the Director.

16th FC Item No. 5: GATE Scholarship for new M.Tech courses.

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The sanction of GATE scholarship for new M.Tech courses started in 2007 & 2008 has not been granted by AICTE. In the 16th BOG meeting it was resolved to convert all M.Tech programmes which were under the self financing scheme as regular M.Tech courses. Approval for such courses from AICTE was not obtained after NIT Act 2007 came into force empowering our Institutes to start new courses in inter-disciplinary and emerging areas.

After deliberations, the FC resolved to recommend to the BOG as follows:

Pursue with MHRD to release the amount of scholarship dues from the non-plan grant over and above the normal non-plan grant for the current year 2009-10.

16th FC Item No. 6: Construction of vehicular underpass across National Highway – 17 at Chainage KM – 357.957 to connect eastern and western parts of NITK Campus [exclusively for the use of NITK] – Execution of work through NH wing of State PWD on “Deposit work” basis– Reg.

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The FC noted the new developments with regard to construction of vehicular underpass across National Highway – 17 at Chainage KN- 357.957. The project shall now be executed on “Deposit Work” basis by NH wing of State PWD.

A fresh estimate shall be prepared based on minor design modifications suggested by the NH wing of state PWD. The FC and BOG have in their 16th meeting held on 20.09.2008 accorded financial approval for the project.

Additional Agenda of 16th Finance Committee meeting held on 5.07.2009.

Discussion and Decision Items:

16th FC Item No. 7: Common tuition fees to be charged by each NIT-Regarding.

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MHRD suggested a uniform tuition fee structure for all B.Tech & M.Tech courses in all NITs. Accordingly, it is proposed to charge a tuition fee of Rs. 35,000/- per annum from the academic year 2009-10.

The FC resolved to recommend to the BOG to approve the common tuition fee structure for NITs. The detailed fee structure for all programmes at NITK from the year 2009-10 is given in Annexure – I.


16th FC Item No.8: Special Budget Allocation for Golden Jubilee Celebration.

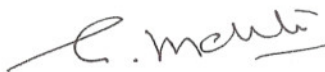
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The FC noted the various events to be conducted by the Institute during the Golden Jubilee year 2009-10.

The FC resolved to recommend to the BOG to grant a Special Budget Allocation of Rs. 50 lakhs for Golden Jubilee celebrations under recurring grant of the Institute for the year 2009-10.

The meeting ended with vote of thanks to the Chair.


(M. Govinda Raj)
Member-Secretary, FC
N.I.T.K., Surathkal


(Goverdhan Mehta)
Chairman, FC
N.I.T.K., Surathkal