



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL
MANGALORE - 575 025 INDIA

Audit Report 2019-20



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL

MANGALORE - 575 025 INDIA



AUDIT REPORT 2019-20

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AUDIT REPORT 2019-2020

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SEPARATE AUDIT REPORT ON THE ACCOUNTS OF THE NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA, SURATHKAL, MANGALORE FOR THE YEAR 2019-20.

We have audited the attached Balance Sheet of National Institute of Technology, Surathkal, Mangalore, as at 31 March 2020 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit on the accounts of the Director, National Institute of Technology, Karnataka, Surathkal is entrusted under the NIT Act 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Education.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- iv We further report that :

(A) Financial position/Grants-in-Aid

During the financial year 2019-20, NITK received a total income of Rs.249.63 Crore (Capital grants – Rs.27.52 Crore, Revenue grants – Rs.162.83 Crore, Academic receipts – Rs.35.92 Crore and other income – Rs.23.36 Crore). An amount of Rs.11.88 Crore was also available as the Opening Balance in the said Account. Out of this Rs.233.35 Crore was utilised leaving an unutilized balance of Rs.28.16 Crore as on 31st March 2020.

(B) COMMENTS ON ACCOUNTS: - NIL -

(C) REVISION OF ACCOUNTS

NITK revised the accounts on the basis of audit observation and resubmitted the revised accounts on 25.08.2020. The effect of revision was that Income decreased by Rs.50.05 lakh and expenditure decreased by Rs.70.86 lakh.

(D) GENERAL OBSERVATION:

1. Schedule 5 – Fixed Assets & Depreciation and Schedule 24 – Significant Accounting Policies

Change in Accounting Policy in respect of depreciation accounting

Audit Scrutiny of Schedule 24 for the year 2019-20 revealed that the Institute had changed the method of depreciation from written down value method and adopted the straight line method for depreciation of assets under Schedule 5 from the year 2019-20. In the absence of the details of legacy of each Fixed Asset arrived with relevance to residual value, the residual shelf life for calculating depreciation of the current year with Straight Line Method and the impact of the value of the asset vis-à-vis depreciation as on 31st March 2020 could not be ensured.

The impact due to the change in Accounting Policy has also not been quantified.

1.1 Schedule 25 – Contingent Liabilities and Notes on Accounts

**2 – Fixed Assets – 2.1 Assets purchased out of IRG – Rs.785.58 lakh
Overstatement of transfer to Corpus/Capital Fund – Rs.99.82 lakh.**

A reference is invited to the aforesaid Note wherein it is stated that additions in the year to fixed assets include Rs.785.59 lakh incurred under the head Internal Revenue Generation (IRG). However, as per the details furnished by the Institute the same amounts to Rs.685.76 lakh. The difference of Rs.99.82 lakh was on account of inclusion of operating/non-plan expenditure under the said head which is not correct. Consequently, the depiction of Rs.785.59 lakh under Schedule 22 Other Expenses : Transfer of Corpus/Capital Fund to the extent of capital Expenses from IRG is also not correct as the aforesaid operating/non-plan expenditure should have been depicted separately.

v. We report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Karnataka, Surathkal as at 31 March 2020; and
- b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

**PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE**

Annexure

Adequacy of Internal Audit System

The internal audit department (IAD) of the NITK is adequate as it deals with all matters relating to local/foreign purchase orders, rate contracts entered into by the institute, verification of utilisation certificates, audit of manpower management bills besides check of TA/LTC bills and claims, bills pertaining to civil works. Service matters relating to Group A, B, C and D are also dealt by the IAD. However, the manpower in the IAD could still further be strengthened.

Adequacy of Internal Control System

The prevailing internal control system is adequate. The Internal Audit Wing is excluded from the preparation of the annual accounts and no Chartered Accountants are involved in the preparation of the annual accounts.

System of physical verification of fixed assets/inventory

Physical verification of fixed assets is conducted annually, the reports of which were produced to audit for the audit period.

System of physical verification of inventory

Physical verification of inventory is conducted annually, the reports of which were produced to audit for the audit period.

Regularity in payment of statutory dues

All the statutory dues of the Institute are collected and remitted within the stipulated date besides maintaining necessary accounts.

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PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALORE

DIRECTOR'S REPORT

Introduction

National Institute of Technology Karnataka, Surathkal formerly, Karnataka Regional Engineering College Surathkal is one of the Seventeen REC's established in the country by the Government, started in the year 1960. It was the second among the first batch of Eight RECs' set up in the Country. The Institute was upgraded as NIT and conferred Deemed University status w.e.f. 26.06.2002 as per GOI order No.F9 6/95 U3 Dt 26.06.2002 and now holds a statutory status as "Institute of National Importance" by an Act of Parliament - NIT Act notified on 15th August 2007, further amended and notified as NITSER Act 2012.

The Institute is located at Srinivasnagar, Surathkal, of Mangaluru city in Dakshina Kannada District, Karnataka State, on the West Coast National Highway (NH 66), having campus area of 295 acres.

During the year NITK has achieved significant growth in various spheres of its activities. Our efforts in teaching, infrastructure building, Research and development, Testing and Consultancy, developing entrepreneurship, and student training and placement have been responsible for NITK being placed amongst the top technological institutions in the country. We wish to acknowledge the strong support we receive in all our activities from our distinguished alumni who occupy coveted positions in the Industry.

It is now my pleasant duty to place before you, a brief report highlighting our significant achievements during the year 2019-20. I wish to place before you, some of the new initiatives taken at NITK so as to scale greater heights in teaching, research and outreach activities and get recognised as 'A National Institute with an International Recognition'.

Governance:

NITK, an Institute of National Importance, is governed by the Board of Governors, under the NITSER Act 2012 and Statutes laid down by the Govt. of India. The Board consists of representatives from Govt. of India, Govt. of Karnataka, Industry, Educationists and the Institute Senate. The Director is the Executive Head of the Institute. The day-to-day activities are carried out by the Director, with the support of Deans, Registrar, Joint Registrar, Heads of the Departments, Professor-in-charge of various activities and Assistant Registrars. Several committees have also been formed to facilitate decision-making process, effective.

Faculty and Staff:

Availability of high-quality human resources has been the major factor contributing to the success achieved in different spheres of activities at NITK, all these years. The institute is making concerted efforts to fill up all the vacant positions, both in faculty cadre as well as non-teaching staff. During the period of the report, the total number of faculty and non-faculty are 280 and 138 respectively.

Institute Ranking:

The NITK has secured 13th Rank in all India Ranking for Engineering by the NIRF and secured 33rd position in overall ranking category. The institution has moved up by 8 ranks from previous year 21st Rank, similarly moved up 20 Rank in the overall ranking category from previously 53rd Rank. NITK also secured 63rd Rank in the Q.S India Ranking.

Financial Support:

There has been an enhanced Revenue and Capital grants, increase in R&D funding, an increase in student intake, Testing and consultancy output and initiation of a few new infrastructural projects. The total internal revenue generation through fee collection and other receipts were Rs. 61.68 crores. Our Corpus fund and Institute Development fund has grown steadily to about Rs. 313 Crores.

NITK is the beneficiary of financial support extended to Centrally Funded Institutions under Phase-III of the World Bank Assisted TEQIP Program. Under the scheme, NITK has received a total grant of Rs. 1.69 Cr. for the year 2019-20. The main focus of this phase of the project is on the improvement of post-graduate education and enhancement of our research activities and output.

Academic Activities:

Presently, NITK offers B.Tech programs in 9 disciplines and M.Tech programs in 25 specialisations. In addition, MSc Programs are offered by both Departments, Physics and Chemistry and the MBA and MCA programs are offered by the School of Management and MACS Department respectively. While M.Tech (Research) Programs are offered in all PG specialisations, doctoral research is also being undertaken with scholars registered in all the Departments.

For the academic year 2019-20, about 953 students were admitted to the B.Tech. Program based on their scores in JEE-Mains /SAT Examinations, 585 M.Tech and M.Tech by Research through GATE, 48 in MSc, 28 in MBA and 50 in MCA. A total of 186 students joined the doctoral programs, focusing increased research at the Institute. There are about 859 Research Scholars in the Institute and during the reference year, 116 students have been awarded PhDs.

Students' performance in examinations continues to be excellent with an overall pass percentage of more than 98.80%. A large number of our students have graduated with distinction. This year too, our students have excelled in GATE-2019 and CAT-2019 examinations which have fetched them admissions to top technological and business schools of India to pursue their post-graduate programs or MBA studies. A higher percentage of students, compared to last year, have been successful in obtaining admissions to the top universities in the USA and Europe.

R & D Activities:

The Institute is steadily transforming itself into a Teaching-cum-Research Institute, with more and more R&D initiatives being pursued by the faculty. While the administration is trying to improve the research ambience in the Institute, the members of the faculty are responding to such initiatives by getting a large number of innovative R&D Projects sanctioned by various funding agencies like DST, CSIR, ICSSR, MeitY, NRB, ISRO, DHI, MoES, MoWR, MHRD and KST&PS. Also, global R&D activities are being carried out with higher learning Universities/Institutes across various countries and potential MoUs have been signed with them. Currently 19 active MoUs with highly reputed Institutes all over the world. Central Research Facility(CRF) has been set up in the Institute with HEFA funding. ISRO has set up a Regional Academic Centre-Space(RAC-S) the Institute with annual endowment of Rs.2 cr. for space related research. Centre of Excellence (CoEs also been set up in the Institute.

Infrastructural Facilities:

The following were the on-going projects during 2019-20 being executed through CPWD on deposit work basis:

Sl. No	Name of work	Estimate cost (In Rs. Crores)
1.	New Faculty apartments – One Type – V and one Type – VI (24 dwelling units in each apartment)	Rs.38.81 crore
2.	New Boys' hostel building of 500 single occupancy rooms [Block No. 10]	Rs.51.14 crore
3.	Extension of 11kV LT line from 33kV substation to western side of the campus, Transformers, DG set and a Service building	Rs. 5.49 crore

The following new Infrastructural works has been initiated in 2019-20 under HEFA loan Scheme:

Sl. No	Name of work	Estimate cost (In Rs. Crores)
1	Construction of Building for School of Interdisciplinary studies and Central Research Facility Rs.48.00 Crore.	Rs.48 crore
2	EWS Scheme – Cost of New Boys hostel of triple occupancy (Block no. 11)	Rs.43 crore

Industry-Institute Collaborations

NITK understands that the objective of effective training of our students can only be met when we have meaningful and continuous interaction with industry. Efforts are on for establishment of industry-sponsored professorial chairs, creating opportunities for training of faculty, staff and students in the collaborating industry and providing for content/skill up-gradation to industrial personnel. Active MoUs with reputed global industries and National Research agencies like Universita Degli Studi di Pavia, Italy, Arya Technocrats, Belagavi, Wadhvani Operating Foundation, Los Altos, California, USA, Eaton Technologies Pvt. Ltd, SimLife Electric Private Ltd Bangalore, Aum Techno Spray, Bangalore, IIT Bombay, Kanchanaburi Campus, Mahidol University Thailand, National Institute of Disaster Management , New Delhi, National Law School of India University Bengaluru, KIOCL Limited Mangalore, Human Resocia Co. Ltd, Japan, Department of Nanoscience & Engineering/BK21PLUS Nano Convergence Project Group of INJE University , Republic of Korea, Institute of Radio Frequency and optoelectronics Integrated Circuits plus State Key Lab of Bioelectronics, South East University. One Professorial Chair has been established with sponsorship from Ministry of Steel (GOI). Postgraduate courses are being offered in collaboration with L & T Construction, Chennai, CMTI, Bangalore and Robert Bosch, Bangalore. Also, there are outreach collaborative activities carried out in the field of Testing and Consultancy.

Training and Placement:

The Department of Training and Placement of the Institute facilitates on-campus recruitment and placement of our students and also arranges for their training/internship in Industry. NITK is one of the top preference institutions in the country to many companies for campus placements and internships. During 2019-20 the placement was 89.25% for UG and 53.4 % for PG. The recruitment process which was expected to happen in March 2020 has been carried forward on account of COVID-19 and is expected to complete by Mid of July 2020. The average salary for 2019-20 is 10.8 LPA. This year top PSU's like HPCL, IOCL, GAIL, ITI, C-DAC and ISRO visited the campus.

Social outreach activities:

Department of Chemical Engineering has developed a cost-effective technology which will help to preserve taro and remove the acidity. This has been offered free of cost to the tribal farmers of Joida Taluk in Uttarakannada District, Karnataka and the pilot scale production in the area is under progress. Under Covid19 task force, Institute has provided top most priority to effectively overcome the Covid crisis. Institute Hostels were handed over to District administration for quarantine purpose. Over 1500 food kits were distributed to needy people living in nearby village area, with the generous contribution received from Staff and Alumni. The hand sanitizer and face shield prepared in the Department were distributed to District administration, Police stations, local Govt Departments and traders.

Acknowledgement and Conclusions:

At this juncture, I personally acknowledge the support and encouragement received from the Chairman and members of the Board of Governors. The members of the Senate, all my colleagues – both faculty and non-teaching members have been very supportive of all the new initiatives being contemplated and implemented. I record my appreciation for the students of the outgoing batch for their disciplined behaviour and keen participation in the activities of the Institute. Again, on behalf of all the members of Team-NITK, I wish to place on record, our gratitude to the MHRD-GOI, Govt. of Karnataka and other agencies for their constant support and encouragement.

Date: 24-08-2020

Place: Surathkal

DIRECTOR
(PROF. K.UMA MAHESHWAR RAO)

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

BALANCE SHEET AS AT 31-03-2020**(AMOUNT - Rs.)**

PARTICULARS	SCH. NO.	CURRENT YEAR	PREVIOUS YEAR
<u>SOURCE OF FUNDS :</u>			
CORPUS/CAPITAL FUND	1	(75,85,777)	19,48,68,495
DESIGNATED/ EARMARKED/ ENDOWMENT F	2	3,27,81,89,351	3,04,12,16,651
LOANS/BORROWINGS	3	12,65,88,449	
CURRENT LIABILITIES AND PROVISIONS	4	5,85,52,99,993	5,26,79,23,971
TEQIP PROJECT - PHASE III	26	1,59,07,028	1,23,48,932
TOTAL		9,26,83,99,044	8,51,63,58,049
<u>APPLICATION OF FUNDS :</u>			
FIXED ASSETS	5		
Tangible Assets	5(A)+(D- ii)	3,58,19,80,526	3,54,33,01,719
Intangible Assets	5(c)	247	82,81,801
Capital Works-In-Progress	5(B)	78,84,56,410	67,72,34,141
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	6		
Long Term		3,29,25,71,692	3,00,21,75,678
Short Term		-	-
INVESTMENTS - OTHERS	7	-	-
CURRENT ASSETS	8	1,01,36,60,383	61,75,15,749
LOANS, ADVANCES & DEPOSITES	9	57,58,22,758	65,55,00,029
TEQIP PROJECT - PHASE III	26	1,59,07,028	1,23,48,932
TOTAL		9,26,83,99,044	8,51,63,58,049
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	25		

PLACE: SURATHKAL

DATE : 24-08-2020

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020**(AMOUNT - Rs.)**

PARTICULARS	SC.NO.	CURRENT YEAR	PREVIOUS YEAR
<u>INCOME:</u>			
ACADEMIC RECEIPTS	10	35,92,31,468	35,53,35,698
GRANTS/SUBSIDIES	11	1,63,11,21,368	1,41,00,64,378
INCOME FROM INVESTMENTS	12	1,61,63,188	1,15,63,558
INTEREST EARNED	13	35,82,379	10,90,655
OTHER INCOME	14	23,35,78,847	19,73,30,544
OTHER RESEARCH PROJECTS		14,50,39,136	9,43,43,983
PRIOR PERIOD INCOME	15	-	-
TOTAL (A)		2,38,87,16,386	2,06,97,28,816
<u>EXPENDITURE:</u>			
STAFF PAYMENTS & BENEFITS	16	1,63,01,17,311	1,31,10,60,030
ACADEMIC EXPENSES	17	43,43,99,141	42,08,16,300
ADMINISTRATIVE & GENERAL EXPENSES	18	32,09,03,127	25,55,22,869
TRANSPORTATION EXPENSES	19	15,65,442	15,67,877
REPAIRS & MAINTENANCE	20	12,76,88,498	9,42,33,326
FINANCE COST	21	54,80,327	-
DEPRECIATION	5	20,12,30,981	35,13,11,889
OTHER EXPENSES	22	7,92,92,644	21,97,82,064
PRIOR PERIOD EXPENSES	23	-	-
TOTAL (B)		2,80,06,77,471	2,65,42,94,356

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
SURATHKAL
P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

(AMOUNT - Rs.)

PARTICULARS	SC.NO.	CURRENT YEAR	PREVIOUS YEAR
BALANCE:			
EXCESS OF EXPENDITURE OVER INCOME	(A-B)	41,19,61,085	58,45,65,540
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	25		

PLACE: SURATHKAL

DATE : 24-08-2020

(RAVINDRANATH K.)
REGISTRAR
N.I.T.K.,SURATHKAL

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K.,SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCH. NOS.		CURRENT YEAR	PREVIOUS YEAR
			(AMOUNT Rs.)
I	<u>CORPUS/CAPITAL FUND:</u>		
	A		
	<u>CORPUS FUND:</u>		
	Balance at the Beginning of the Year		14,82,04,729
	Add: Contributions towards Corpus/Capital Fund	10,94,76,415	
	Add: Grants from MHRD, Govt. of India to the extent utilised for Capital Expenditure	-	
	Add: Assets Purchased out of Earmarked Funds	2,14,71,853	
	Add: Assets Purchased out of completed Sponsored Projects, Where Ownership Vests in the Institution	7,85,58,545	
	Add: Assets Purchased out of IRG	20,95,06,813	63,12,29,306
		40,43,75,308	77,94,34,035
	Less : Interest on Mobilisatin Advance .	-	-
	Less : Deficit Transferred from Income & Expenditure Account	41,19,61,085	58,45,65,540
	TOTAL - A	(75,85,777)	19,48,68,495
	B		
	<u>CAPITAL FUND OF PROJECTS & EARMARKED FUNDS</u>		
	Opening Balance.		-
	Add: Assets Donated/Gift Received	22,23,639	-
	Add: Assets from Completed Projects	1,52,03,807	1,20,91,145
	Add: Assets from Workshops	4,85,943	61,950
	Add: Assets from Funds	35,58,464	48,56,743
		2,14,71,853	1,70,09,838
	Add : Additions during the year	-	-
	Less : Assets of incomplete projects	2,14,71,853	1,70,09,838
	Less : Transferred to Corpus Fund	-	-
	TOTAL - B	-	-
	<u>BALANCE AS AT THE YEAR - END FOR SCHEDULE - I (A+B)</u>	(75,85,777)	19,48,68,495

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2020

PARTICULARS	INSTITUTE DEVELOPMENT FUND		STUDENT ACTIVITY COUNCIL	NITK CORPUS FUND	CCE FUND	STUDENT PRIZE FUND	NIMCET 2018/19	NITK/KREC ENDOWMENT FUND	DASA	GRAND TOTAL	
	FUND	FUND								2018-19	2019-20
(a) Opening Balance of the Fund	70,94,34,209	69,35,585	5,21,92,959	2,24,34,75,648	37,16,869	63,26,158	1,79,52,325	17,85,235	(6,02,338)	3,04,12,16,651	2,69,88,42,621
(b) Additions during the year	-	-	1,72,83,950	7,17,31,230	4,29,926	8,52,894	80,26,316	68,16,880	5,03,06,071	15,54,47,267	26,67,29,916
(c) Income from Investments	-	4,01,929	44,24,166	14,95,81,296	2,22,213	-	11,01,891	88,584	90,47,671	16,48,67,750	14,11,94,599
(d) Interest on Savings Bank A/c.	-	-	1,03,547	75	10,548	-	-	-	-	1,14,170	8,48,127
(e) Other Additions	1,26,58,808	-	-	-	-	-	-	-	-	1,26,58,808	80,79,245
(a) Consultancy Fund	1,81,33,001	-	-	-	-	-	-	-	-	1,81,33,001	1,64,93,888
(b) Testing & Consultancy	4,05,48,927	-	-	-	-	-	-	-	-	4,05,48,927	3,11,97,809
(c) Institute Development Fund	6,15,57,591	-	-	-	-	-	-	-	-	6,15,57,591	5,98,34,419
(d) Staff Development Fund	22,17,717	-	-	-	-	-	-	-	-	22,17,717	13,96,925
(e) Professional Development Fund	42,000	-	-	-	-	-	-	-	-	42,000	33,66,000
(f) Campus Development Fund	18,64,877	-	-	-	-	-	-	-	-	18,64,877	8,04,566
(g) Equipment Maintenance Fund	4,61,386	-	-	-	-	-	-	-	-	4,61,386	2,21,802
(h) Golden Jubilee Fund	4,89,523	-	-	-	-	-	-	-	-	4,89,523	5,56,925
(i) III Cell Fund	-	-	30,500	-	-	-	-	4,660	-	35,160	-
(j) Institute Scholarship Fund	-	-	-	-	-	-	-	-	-	-	-
(k) Staff Welfare Fund	-	-	-	-	-	-	-	-	-	-	-
(l) Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-
(g) Transfer/TDS	-	-	-	-	-	-	-	-	-	-	-
TOTAL A	84,74,08,039	73,37,514	7,40,35,122	2,46,47,88,249	43,79,556	71,79,052	2,70,80,532	86,95,359	5,87,51,404	3,49,96,54,827	3,22,95,66,842
B	Utilisation/ Expenditure towards Objectives of Funds:										
(I) Capital Expenditure	-										
Fixed Assets	-										
(II) Revenue Expenditure	2,65,908	-	39,450	18,03,866	-	-	11,38,521	-	3,10,719	35,58,464	45,30,236
Salaries, Wages & Allowances Etc	-	-	-	-	1,17,566	-	10,00,000	-	6,54,752	17,72,318	17,41,104
Other Administrative/ Activity Expenses	2,89,04,396	-	96,84,815	-	4,11,534	-	69,90,955	68,641	44,14,371	5,04,74,711	3,86,82,847
Sports & Games/Swimming Pool	-	-	94,23,615	-	-	-	-	-	-	94,23,615	81,81,122
(III) Transfer/ Refund-Admission Fee/TDS	-	-	-	15,62,36,368	-	-	-	-	-	15,62,36,368	13,52,14,883
TOTAL B	2,91,70,304	-	1,91,47,880	15,80,40,234	5,29,100	-	91,29,476	68,641	53,79,842	22,14,65,476	18,83,50,191
Closing Balance at the year end (A-B)	81,82,37,735	73,37,514	5,48,87,243	2,30,67,48,015	38,50,456	71,79,052	1,79,51,056	86,26,718	5,33,71,563	3,27,81,89,351	3,04,12,16,651
Represented by	-										
Cash & Bank Balance	-	-	29,25,258	12,98,923	3,19,593	-	13,25,302	70,87,112	44,56,405	1,74,12,593	1,50,81,484
Investments	81,82,37,735	73,37,514	5,10,52,633	2,39,88,49,545	34,23,428	71,79,052	1,73,28,040	15,80,592	5,04,00,000	3,35,53,88,539	2,87,32,91,067
Interest Accrued but not due	-	-	1,48,087	69,56,028	53,177	-	80,760	-	21,45,083	93,83,135	9,81,34,465
TDS	-	-	13,42,376	5,58,79,886	54,257	-	1,20,479	9,019	9,04,768	5,83,10,785	4,80,67,623
Sundry Creditors/Payables	-	-	(8,09,913)	(15,62,36,368)	-	-	(9,03,525)	(50,005)	(48,79,993)	(16,28,79,804)	(14,02,49,966)
Misc Advance/Receivable	-	-	2,28,802	-	-	-	-	-	3,45,300	5,74,102	(14,08,91,977)
TOTAL	81,82,37,735	73,37,514	5,48,87,243	2,30,67,48,015	38,50,456	71,79,052	1,79,51,056	86,26,718	5,33,71,563	3,27,81,89,351	3,04,12,16,651

PLACE: SURATHKAL
DATE : 24-08-2020(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

SURATHKAL
P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCH. NOs.	(AMOUNT Rs.)	CURRENT YEAR	PREVIOUS YEAR
3			
<u>LOANS/BORROWINGS:</u>			
<u>A SECURED LOANS</u>			
1. Central Government		-	-
2. State Government (Specify)		-	-
3. Financial Institutions		-	-
a) Term Loans		-	-
b) Interest accrued and due		-	-
4. Banks:			
a) Term Loans		-	-
- Interest accrued and due		-	-
b) Other Loans (Specify)		-	-
- Interest accrued and due		-	-
5. Other Institutions and Agencies		-	-
6. Debentures and Bonds		-	-
7. Others (Specify)		-	-
Total		-	-
Note: Amounts due within one year			
<u>B UNSECURED LOANS</u>			
1. Central Government		-	-
2. State Government (Specify)		-	-
3. Financial Institutions		-	-
4. Banks:			
a) Term Loans			
i) HEFA Loan A/c.No.0010110000070	7,75,60,284		
ii) HEFA Loan A/c.No.0010110000075	4,90,28,165	12,65,88,449	
b) Other Loans (Specify)		-	-
5. Other Institutions and Agencies		-	-
6. Debentures and Bonds		-	-
7. Fixed Deposits		-	-
8. Others (Specify)		-	-
Total	12,80,00,000	12,65,88,449	
Note: Amounts due within one year			
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 3 (A+B)		12,65,88,449	-

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCH. NOs.	(AMOUNT Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
4		
A. CURRENT LIABILITIES AND PROVISIONS:		
1 Deposits from Staff & Lease	6,95,517	13,32,224
2 Deposits from Students	2,79,16,226	2,48,14,646
3 Sundry Creditors - Others		
<u>Student Activity Council</u>		
a) Liability for Expenses	809913.28	22,89,474
<u>Deposit: Institute Development Fund</u>	-	21,28,366
<u>DASA 2019</u>	4879993.00	10,10,000
<u>NITK/KREC Endowment Fund</u>	50004.78	-
<u>NIMCET</u>	903525.00	-
<u>NITK Corpus Fund</u>	-	12,584
a) Liability towards Security Deposit	-	17,23,025
b) DASA Admission Fee Payable	-	13,52,14,883
c) Payable to NITK - IRG	15,62,36,368	-
<u>TEQIP - II Payable to NPIU</u>	-	-
4 Deposit - Others	7,53,92,625	4,48,30,239
5 Statutory Liabilities		
a) Overdue	-	-
b) Others	-	-
6 MHRD Surplus Grant		
7 Other Current Liabilities	28,16,22,373	11,87,53,724
Bills Payable		
Salary Deductions	13,18,15,445	24,80,81,775
Projects/Other Reseach Schemes:	13,43,456	9,11,636
SC/ST Student Fee Refundable	21,61,11,473	25,45,64,211
SC/ST Scholarship Grant	-	16,50,000
Workshop/seminar Grant	4,47,627	7,65,272
TOTAL (A)	35,61,75,886	32,80,086
	90,46,82,431	84,13,62,145

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCH. NOS.		(AMOUNT Rs.)	
		CURRENT YEAR	PREVIOUS YEAR
B. PROVISIONS:			
1	Gratuity	34,26,43,959	32,05,95,134
2	Superannuation Pension	4,12,73,57,976	3,69,60,87,277
3	Accumulated Leave Encashment	36,65,79,777	30,97,46,333
4	Audit Fee	1,50,000	2,78,865
5	Children Education allowance	70,74,300	59,97,853
6	Electricity charges	22,00,000	30,57,571
7	Fellowship/Stipend	3,14,33,169	2,71,00,000
8	Hostel Establishment Charges	13,83,325	31,38,334
9	Mtce of Electrical Installation	2,21,140	-
10	Mtce of Waste Water Disposal	3,23,137	-
11	Merit Cum Means Scholarship	27,68,000	-
12	Merit Scholarship	5,80,000	-
13	Pay & Allowance	6,25,76,179	5,82,24,346
15	Professional Fee	2,79,660	-
16	Rate & Taxes	17,59,577	-
17	Visveshwarayya Phd Sch.for EC & IT	2454234.00	10,76,930
18	Telephone /Telex	94,036	-
19	Travelling Allowance	6,360	-
20	Water Supply	7,32,733	12,59,183
	TOTAL (B)	4,95,06,17,562	4,42,65,61,826
	BALANCE AS AT THE YEAR - END FOR SCHEDULE - 4	5,85,52,99,993	5,26,79,23,971
			(A + B)

SCHEDULE 4(A): SPONDORED PROJECTS

Sl.No.	PARTICULARS	OPENING BALANCE	RECEIPTS	INTEREST	EXPENDITURE	CLOSING BALANCE
1	5G Project Funding - Mohit Titlani	3294321	847800	73930	2919958	1296093
2	Alumni Android Based Home Automtn - Venkatesh P	113829	0	3255	27764	89320
3	Alumni DC Hoome Sikar Based Grid- Suresh Y	114016	0	2394	78200	38210
4	Alumni-Desig Dev of 3D Printed Heart - Mritunjay D	25000	0		24957	43
5	Alumni-Design & Dev - Brain Computer	78342	10000	2178	51004	39516
6	Alumni- Design & Dev - Terrain Vehicle - Pruthviraj	438372	100251	2817	535183	6257
7	Alumni-Design & Devt of Swirl Generator -Anish S	25000	0	875		25875
8	Alumni-Develop of Dense & Porous - Rajasekaran	100000	0	3500		103500
9	Alumni-Dev of Battery Mgt - R Kalpana	20000	0	700		20700
10	Alumni-Evaluation of Novel Clot - Prasanna B D	330000	0	7272	209528	127744
11	Alumni-Extraction of Anthocyanins - I Regupathi	250000	0	3691	247800	5891
12	Alumni-High Attitude Wind Power - Yashwant Kashyap	158039	0	3544	157397	4186
13	Alumni-Mode Design of Chrumophones- A V Adhikari	92000	0	1820	48000	45820
14	Alumni-NBO-Sumanth Govindarajan		25000	510		25510
15	Alumni Proj.Open Source G I S - Pruthviraj U	279288	50005	5572	334865	0
16	Alumni-Prototype of Reliable ICN- Mohit P T	100000	0	3500		103500
17	Alumni-Robocon Project - K V Gangadharan	127651	0	3870	122134	9387
18	Alumni-Rotating Packed Disc Bioreactor - Keyur Ra	66510	0	2067	17747	50830
19	Alumni Silent Speech Interface Dev - Krishnan	103580	0	2582	71516	34646
20	Boeing Company- Vijay Desai	953024	0	32928	13327	972625
21	Building Capacity & Collaborative Res-Saidatta	1050988	368156	46449		1465593
22	Computational Studies of Thermo-Ajith	243955	0	8538		252493
23	CSD-Student Project - AGV	7372	0	183	6455	1100
24	CSIR-BIOMASS Fuel Burning-Dr Gangamma	5703	0		5703	0
25	CSIR - Chemo - Dr Saikat Dutta	220886	0	7731		228617
26	CSIR-Devt of Novel - Krishna Bhat	52372	249399	5470		307241
27	CSIR-Vanadium-Dr Sib Sankar Mal		261409		261409	0
28	CSRI-Auto System for Identification -Shashidhar	602406	0	16310	312634	306082
29	DBT-Social Economic-A Azhoni		1301680	27277	457732	871225
30	Design Innovation Center -S.M.Kulkarni	1817054	0	36690	1120218	733526
31	Dev of Effluent Treatment Tech for CN- B Manu		84745	989		85734
32	Devt. of Korea Institute-Dr Hariprasad Dasari	93441	0		93441	0
33	DHI-Devt of Brushless DC- Gangadhar		2826000	8243		2834243
34	DHI Fame Project -K V Gangadharan	60060152	72530968	1374515	105335334	28630301
35	Digital India In Faculty Youth Award	2845455	0	75146	1649803	1270798
36	DRDO-Sigma Delta Space Time Adaptive- Srihari	226143	0	4526	129639	101030
37	DST-Cp-ABE Scheme Decryptn-Alwyn	1276973	0	38687	776332	539328
38	DST-CSRI-Automatic Detection & Qlfn- Jenny	458969	925000	7173	900898	490244
39	DST-Development of Composite- M Doddamani	166351	0		43660	122691
40	DST- Devl of Value -Dr.B.B.Das	219998	0		219027	971
41	DST-Devt of Solar Based Humidi -Ajay Kumar		500000	7139	485643	21496
42	DST-DS (ICPS) Multi Graph Base Anomaly- Venkatesan	1000000	0	31423	438895	592528
43	DST Fellowship - Venkatramana		843520	4137	571800	275857
44	DST-FIST-PROGRAM-HOD-CSE	329252	0	11524		340776
45	DST-FIST-PROGRAM-HOD MET. ENGG.	28504008	0	830077	15028753	14305332
46	DST-FIST-Program-HOD of App. Mech	12258452	0	429046		12687498
47	DST-Heavy Metals Removal- Keyyur Raval	347056	0	12147		359203
48	DST - HOD - Chemical Engg	6136661	0	211221	340242	6007640
49	DST - HOD - Civil Engg	2270012	0	27436	2270012	27436
50	DST-Indo-Portugal-Debabrata Karma	297925	0	10351	26321	281955
51	DST Inspire - Dr Poornesh K K	788574	0	20568	705264	103878
52	DST-INSPIRE -Faculty-Beneesh P B	703361	0		127305	576056
53	DST-Optimigation of Media - Prasanna B D		110000		103572	6428
54	DST-Renewable Synthesis-SaiKat Dutta	124953	99355		224308	0
55	DST-Standalone Evaporative Air Cooler-Venkatesh Per	678945	0	21012	104821	595136

SCHEDULE 4(A): SPONDORED PROJECTS

Sl.No.	PARTICULARS	OPENING BALANCE	RECEIPTS	INTEREST	EXPENDITURE	CLOSING BALANCE
56	DST Synthesis & Charactn-Jagadeesh Babu	228492	0	7997		236489
57	Dynamic Soil Structure-R Shivashankar	384269	0	13449		397718
58	ESTC-Coastal Ocean Tech-Dr Manu	336400	415000	7342	742057	16685
59	Experimental & Numerical - Jeyaraj P	417027	0	12132	86458	342701
60	FIST Program-Vijay Desai Mechl	7638984	0	233959	2145693	5727250
61	Framework for Deep Learning Based Analytics-Sowmya	442723	335690	12484	495173	295724
62	Glimpse of Kudremukh - Pruthviraj	9462	0	331		9793
63	Hexagon Next Gen 3D Lab-KV Gangadharan	11901	0	417		12318
64	HGML-Devt.of New Type -Harsha	173499	0	6072		179571
65	Hindustan Zinc -Services & Prolept - M R Rehman		1175280	18286	1166111	27455
66	Hutti Gold Mines-Development of Value - Aruna	163956	0	4847	63981	104822
67	IBM FACULTY AWARD- Basavaraj Talwar	316588	0		316587	1
68	I B M SUR Award - Basavaraj Talwar		2086000	66926		2152926
69	ICSSR:Reforming Higher Education for Civic-A Sreeji	7255	0	254	7255	254
70	ICSSR:Study of Adaptation to Tech Innovation-P R Je	163920	240000	6500	319737	90683
71	ICSSR: Sustainability Reporting & India Cos-Suprabh	64632	0		64632	0
72	ICSSR-Assing Impact of Climate Change - Rajesh A		162000	1418		163418
73	ICSSR-Assing the Impact of PMFBY- Rajesh A		160000	1867		161867
74	ICSSR-Exp Efficient Solutions - Ritanjali M		480000	2800		482800
75	ICSSR-Governing Extereme & Explotn- Sreejith		354480	8559	244777	118262
76	ICSSR-JSPS(Japan) -Moving Climate - Jena		500000	8046	187437	320609
77	ICSSR-Make in India Initiative- Sheena , SOM		320000	3666	23056	300610
78	ICSSR-Socio-Economic - A Azhoni		320000	3243	79057	244186
79	Imprint Project - Arun Kumar Thalla	680767	288000	25641	934894	59514
80	Indo US Methanal As A Clean-M B Saidutta	3233761	0	113182		3346943
81	Industry Sponsor Research-Imprint		42372	124		42496
82	Info.Security Education & Aware-Phase II-Alwyn	2153813	0	73930	112713	2115030
83	INSPIRE Faculty Award-Kishore Sridharan	1207767	0	42272		1250039
84	INSPIRE Project - Hari Prasad Dasari	183008	0		183008	0
85	ISRO Des & Dev of Wideband Ciruly- Krishna	472908	790263	10057	883036	390192
86	ISRO-Design &Analysis - Partha Sarathy		1637000	18678	144000	1511678
87	ISRO-Respond Dev of Automatic Land- Shyamlal		1098000	9089	150000	957089
88	Karnataka State Bio Fuel Dev Board	99048	321500	1344	117003	304889
89	KFD-Compilation -Virajpet-Pruthviraj	787	0	28		815
90	KSCST-Dr Shashidhar Koolagudi	4285	0	150		4435
91	KSCST Project	19302	0	676		19978
92	KSCT-Devt of Copper 316 Stainless -Dr.Udaya Bhat		7500		7500	0
93	KSMC - Devt. of A Communiton -Dr.Harsha	977058	0	21701	624222	374537
94	KSRTC-Commuter Perception on Service Quality-Ravira	8187	0	287		8474
95	KSTePS:Experi Verification of Three Phase-Y Suresh	510208	0	17857		528065
96	KSTEPS-Des & Fab - Partha P Das		500000	4375		504375
97	KSTePS-Development of Anti-Udaya Bhat K	2030487	0	61252	1507267	584472
98	KSTEPS- Devlpt of Met - M R Rehman		500000	4359	5525	498834
99	KSTePS-Effective Online Framework-Nagamma Patil	508750	0	11026	464920	54856
100	KSTEPS-Optimal Controller Wide Speed-Parthiban		500000	4375		504375
101	KSTEPS-Synthesis of Levulinate - Sib Sankar Mal		500000	5833		505833
102	Kudremukh-Camera Trap Data- Pruthvirj U	3725	0		3705	20
103	L&T Sponsored MTech(CTM)Project	26384497	12529256	992519	6516378	33389894
104	LUH-Ger-Coffee Certificatn & Food - Jena	84375	0	1835	69360	16850
105	MEIT:Dev of Tool for Detecting of ALD- S Thilagam	441292	879000	10877	1136493	194676
106	Metallurgical Investigatin-Jagannath Nayak	62551	0	2189		64740
107	MHRD-IMPRINT Project- Hemanth Kumar	1446417	4249100	15482	2659872	3051127
108	MHRD-Virtual Lab- K.V Gangadharan	151342	0	4117	126498	28961
109	MHRD Virtual Lab Phase2 Gangadharan	614920	3652000	50017	805835	3511102
110	Ministry of Mines -Devt of Novel - Arun Isloor		500000	1391	23240	478151

SCHEDULE 4(A): SPONDORED PROJECTS

Sl.No.	PARTICULARS	OPENING BALANCE	RECEIPTS	INTEREST	EXPENDITURE	CLOSING BALANCE
111	MOES-Unraveling Submarine-Ramesh H	1018963	0	31448	483473	566938
112	MOWR-Impact of Climate - Mahesha A	1156756	0	28507	873302	311961
113	M S T-In Vitro Mass-Dr Prasanna B D	358367	0	10190	196799	171758
114	NBHM/DAE Post Doctoral Fellow - Shubha		652000		652000	0
115	NRB-Study Corrosion - Dr Narendranath	18511	4112		22623	0
116	NRB-Theoretical Study & Design of H E - Prarthiban		2125200	29852	296081	1858971
117	Phase 3-Virtual Lab-K V Gangadharan	936955	7000000	60937	915784	7082108
118	Raptor Design -High Gain- V Preumal , EE	100000	0	3500		103500
119	Raptor Design-Voyager-V Perumal, EE	34076	0	852	23371	11557
120	R & D Project-Investigation to Reduction-Harsha Var	459413	1000	15966	48750	427629
121	Remote Sensing & GIS-K N Lokesh	60535	338036		398571	0
122	Research Training Fellowship - Rajmohan B		651667	4594	388680	267581
123	RS and GIS Tools to Support Conser	11019	0	386		11405
124	SERB: Adaptive MPPT of Grid-Tied-D Jena	399475	560000	10114	632656	336933
125	SERB:Utility Interactive BasedHybrid Power-Kalpana	85313	243486		328799	0
126	Serb-Active Vibration-Subhas C Katti	3272618	550000	71692	2773734	1120576
127	SERB-All Solution-Saumen Mandal	22952	10069		33021	0
128	SERB-Analytical & Numerical - Gnanasekaran	1087809	0	24312	858491	253630
129	SERB-Application of Kneading Theory -Murugan	116655	70000	4411	27467	163599
130	SERB-Atomistic Modelling- Kartick Tarafder	183086	0		183086	0
131	SERB-Automatic Multi Speaker- Deepu V	886282	500000		925044	461238
132	Serb-Characterize & Identiftn of Dialect-Shashidhar	209605	1000000	8607	1003908	214304
133	SERB-Compact Multi-Band Antenna - Krishnamoorthy	564360	432108	8972	851350	154090
134	SERB-Conjunctive Use - Ramesh H	444633	0	7941	427691	24883
135	SERB-Corrosion & Impedance-Shashi Bhushan Arya	1516947	0	36419	1429248	124118
136	SERB-Des & Dev of Automed Kidney Cancer-Shyامل	1629740	0	47626	764777	912589
137	SERB-Design Analysis - Debabrata Karmakar	2642856	0	66803	2474082	235577
138	SERB - Design & Fabrication -Saurabh Chandraker		1796870	51359	138732	1709497
139	SERB-Design of Modular FPGA-B.Talawar	273114	0		273114	0
140	SERB-Des & Impln of Multi Attribute-Chandavarkar	3164870	0	100540	897094	2368316
141	SERB-Dev of Innovative - Palanisamy		1840408	15863	82500	1773771
142	SERB-Dev & Real Time Implementatn-Shyامل	161291	0	5138	89805	76624
143	SERB-Devt & Demonstration - Hari Prasad Dasari	6534002	0	207563	1401190	5340375
144	SERB-Devt of Cost - Ajay Kumar Yadav	2850289	0	75197	2322591	602895
145	SERB-Devt. of Novel - Hari Prasad Dasari		37200		37200	0
146	SERB - Devt of Sust - Prasanna B D	394266	0	13799		408065
147	SERB-Dynamic of LOW-Shajahan	873021	0	28970	85699	816292
148	SERB-Effect of Frictional - Vadivuchezhian	454617	300000	13692	336753	431556
149	SERB-Effect of High - Debashree Chakraborty		2624000	14968	116133	2522835
150	SERB- Efficient Regularization Methods-Santhosh	436673	250000	9699	396610	299762
151	SERB-Experimental - Armuga Perumal	2976004	0	98118	1107000	1967122
152	SERB-Experimental Charact- Subhas Kattimani	686212	0	10861	668108	28965
153	SERB-Experimental-Dr Murigendrappa	122086	200000	1483	289657	33912
154	SERB-Experimental Invest- Sharanappa J	225336	865030	19223	720642	388947
155	SERB-Experimental & Numerical -Sathyabhama	260420	500000	12276	576851	195845
156	SERB-Expert Technique- Shivananda Nayak		2725000	86048	194000	2617048
157	SERB Fellowship- Vipin Joseph	274999	0	9625		284624
158	SERB- Generalized Framework for Restoring -Jidesh	337510	314820	13246	470892	194684
159	SERB-Grid Interfacing of Solar Power-H Nagendrappa	243170	776990	11488	605092	426556
160	SERB-High Performance-Dr Krishna Bhat	584841	0	20469		605310
161	SERB-Impact of Maternal - Keyur Raval	27440	0	742	14986	13196
162	SERB-Impounding of River - Ramesh H & Nasar	5861846	1254400	92943	4688920	2520269
163	SERB-Improvement in the Prop - Sudhakar C J	2607897	0	83674	1096373	1595198
164	SERB-Influence of Binary - B B Das	940988	630000	26151	831681	765458
165	SERB-Investigations on Origin - Poornesh K	3732350	0	111383	3318697	525036

SCHEDULE 4(A): SPONDORED PROJECTS

Sl.No.	PARTICULARS	OPENING BALANCE	RECEIPTS	INTEREST	EXPENDITURE	CLOSING BALANCE
166	SERB-Investigations - Ranjith M	254226	0	8458	52622	210062
167	SERB - Invest Induced - Anish S		1018333	5799	48333	975799
168	SERB-Optimal Damping-Dr Nasar T	277145	0	6896	119668	164373
169	SERB-Organinc Rankine - Veersetty Gumpta		2200000	18993	88000	2130993
170	SERB-Perforce Analysis & Enhancet- Prabhu Krish	1625000	0	48653	627803	1045850
171	SERB Post Doctoral Fellowship- Dr.Kalpana	148778	0	5207		153985
172	SERB-Predictive Asst of Posteral Risk-Bijay Mihir		735281	2145		737426
173	SERB-Project	450000	0	11083	200000	261083
174	SERB-Proteins at-Debashree Chakraborty	166760	400000		566760	0
175	SERB-Retinal Cysts Identifn & Quantificatn	169646	854223	13872	907150	130591
176	SERB-Selective Extraction - Regupathi	3392933	0	107859	2286862	1213930
177	SERB-Solutions for Visous & Inviscid -Engu Satyanar	423901	0	14392	41333	396960
178	SERB-Synthesis of B Cyclo - Rajmohan B	384936	788064	14814	668451	519363
179	SERB-Transition Metal - Partha P Das		500000	8860	196263	312597
180	Smart Grid Tech-COE -K P. Vittal	7837763	0	272743	195171	7915335
181	Sparc-Adaption of Climate Smrt Agri- Pradyot		1000000	14583	44997	969586
182	Sparc-Additive Manu - M Doddamani		1000000	13925	100389	913536
183	Sparc-Environmental-Dr Pritviraj		1449970	36085	1049578	436477
184	Sparc-Exploring Appns of Radiomies - Sumam		1000000	8471	955025	53446
185	SPARC Project - Hemanth Kumar		340900	7595	24657	323838
186	Spare -Coastal-Dr Ramesh H		1449970	23336	1382314	90992
187	Special Manpower Devt. Programme - DEIT-R Kini	3466031	1768000	183140	17593	5399578
188	Study on Low Temperature -GN Kumar	557037	0	19496		576533
189	TARE - Nitte - Shrikantha Rao		335000	4769	32464	307305
190	U K Project- Collaborative Research - B B Das		1412310	46678	94388	1364600
191	Unnath Bharath Abhiyan Scheme	181125	0	6339		187464
192	Usage of Granulated Slag -Kirloker Ltd, Dr.Sunil	5369	101749	1621	17527	91212
193	Utilization of Fine Material of Mines Waste-Harsha	106074	0	3457	12764	96767
194	VGST-Dev. & Characterization -Ch S N Murthy	1026285	0	21302	818110	229477
195	V GST-Develop of Low Cost-Arun M Isloor	398458	2000000	76563	394703	2080318
196	VGST-Pre Operative-M Doddamani	71234	0		71234	0
197	Visvesvarya PhD Scheme for EC & IT	985286	12172113		13074480	82919
		254262907	174454038	7971052	220877828	215810169

SCHEDULE 4(b): SPONDERED FELLOWSHIP AND SCHOLERSHIP

Sl.No.	NAME OF SPONSOR	OPENING BALANCE AS ON 01.04.2019		TRANSACTIONS DURING THE YEAR		CLOSING BALANCE AS ON 31.03.2020	
		3 CR.	4 DR.	5 CR.	6 DR.	7 CR.	8 DR.
1	2						
1	AICTE GRANT QIP REGULER	207001	-	-	-	207001	-
2	AICTE GRANT QIP PLAN (POLY)	94303	-	-	-	94303	-
3	SC/ST Scholarship Grant - MSJE	765272	-	1548174	1865819	447627	-
4	Other External Scholarship	7466684	-	4925056	6982394	5409346	-
	TOTAL	8533260	-	6473230	8848213	6158277	-

SCHEDULE 4 (C) UNUTILIZED GRANTS FROM GOVERNMENT OF INDIA

` in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Capital Grants:		
Balance B/F	313.86	576.36
Add: Receipts during the year	2,752.00	5,151.00
Total (a)	3,065.86	5,727.36
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	1,094.76	5,413.50
Total (b)	1,094.76	5,413.50
Unutilized carried forward (a-b) = (A)	1,971.10	313.86
B.i) Revenue Grants: OH 31		
Balance B/F	873.68	681.63
Add: Receipts during the year	6,682.66	7,003.56
Total (c)	7,556.34	7,685.19
Less: Refunds	-	-
Less: Utilized for Non-Salary Expenditure	7,556.34	6,811.51
Total (d)	7,556.34	6,811.51
Unutilized carried forward (c-d)	-	873.68
B.ii) Revenue Grants: OH 36		
Balance B/F	-	(5,596.86)
Add: Receipts during the year	9,600.00	12,886.00
Total (c)	9,600.00	7,289.14
Less: Refunds	-	-
Less: Utilized for Salary Expenditure	8,754.87	8,255.53
Total (d)	8,754.87	8,255.53
Unutilized balance grant (c-d)	845.13	(966.39)
Add: Transfer from IRG	-	966.39
Unutilized grant Grand Total (A+B)	2,816.22	1,187.54

IRG STATEMENT 2019-20

` in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
TOTAL INTERNAL RECEIPTS	6,168.02	5,653.20
LESS: NON SALARY EXPENDITURE	3,179.11	3,218.07
	2,988.91	2,435.13
Less Negative Salary grant	-	966.39
SURPLUS UNDER CAPITAL FUND/CORPUS	2,988.91	1,468.74

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SCHEDULE NO. 5 FIXED ASSETS & DEPRECIATION AS ON 31-03-2020

(AMOUNT - Rs.)

PARTICULARS	GROSS BLOCK			RATE OF DEP.(%)	DEPRECIATION			BALANCE AS ON 31-03-2020	
	BALANCE AS ON 01-04-2019	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR		TOTAL	DEPRECIATION UP TO 31.03.19	DEPRECIATION FOR THE YEAR		TOTAL DEPRECIATION
	1	2	3	4 = (1+2-3)	5	6	7	8 = (6+7)	9 = (4+8)
(A) FIXED ASSETS									
(i) Tangible Asset									
Land : Freehold	90,49,981	-	-	90,49,981	-	-	-	-	90,49,981
Buildings : Freehold.	2,37,00,99,341	7,79,68,399	-	2,44,80,67,740	2.00	54,64,58,764	4,89,61,355	59,54,20,119	1,85,26,47,621
Buildings : Freehold (Residential)	37,54,08,986	3,23,318	-	37,57,32,304	2.00	3,61,87,370	75,14,646	4,37,02,016	33,20,30,288
Buildings : Freehold (Hostel).	1,03,25,27,985	25,00,830	-	1,03,50,28,815	2.00	38,85,59,008	2,07,00,576	40,92,59,584	62,57,69,231
Plant & Equipments	24,87,62,001	-	-	24,87,62,001	5.00	14,05,12,549	1,24,38,100	15,29,50,649	9,58,11,352
Vehicle	71,15,444	-	-	71,15,444	10.00	39,51,703	7,11,544	46,63,247	24,52,197
Furniture & Fixtures	20,74,46,825	1,23,46,724	-	21,97,93,549	7.50	6,97,65,790	1,64,84,516	8,62,50,306	13,35,43,243
Office Equipments	2,60,70,633	35,07,626	-	2,95,78,259	7.50	91,18,757	22,18,369	1,13,37,126	1,82,41,133
Computer & Peripherals	25,11,07,211	3,44,51,709	-	28,55,58,920	20.00	20,16,07,958	5,71,11,784	25,87,19,742	2,68,39,178
Electrical Installation	4,06,88,021	1,15,65,898	-	5,22,53,919	5.00	98,27,544	26,12,696	1,24,40,240	3,98,13,679
Library Books	2,29,01,322	3,47,965	-	2,32,49,287	10.00	1,99,66,823	23,24,929	2,22,91,752	9,57,535
Audio Visual Equipments	98,36,436	23,33,022	-	1,21,69,458	7.50	35,06,621	9,12,709	44,19,330	77,50,128
Tube Wells and Water Supply	4,97,679	2,98,059	-	7,95,738	2.00	1,53,379	15,915	1,69,294	6,26,444
Lab & Scientific Equipments	14,40,18,456	8,32,21,600	-	22,72,40,056	8.00	5,38,69,344	1,81,79,204	7,20,48,548	15,51,91,508
TOTAL 5 (A)	4,74,55,30,321	22,88,65,150	-	4,97,43,95,471		1,48,34,85,610	19,01,86,343	1,67,36,71,953	3,30,07,23,518

* Proportionate book value of land acquired by NHAI to be recoverable from GOK.

B. CAPITAL WORK IN PROGRESS AS ON 31.03.2020

PARTICULARS	OP. BALANCE	ADD / TRANS.	TOTAL	TR. TO REVENUE	TR. TO ASSET	CL. BALANCE
Consn. of 5th & 6th Floor Over PG Chem	-	10,620	10,620	-	10,620	-
Consn. of Addl. Bldg. for Library	-	5,63,606	5,63,606	-	5,63,606	-
Consn. of New Boys Hostel	33,25,78,928	9,08,24,157	42,34,03,085	-	-	42,34,03,085
Consn. of New Faculty Apartment	30,62,33,573	5,80,58,321	36,42,91,894	-	25,00,830	36,42,91,894
Consn. of New Ladies Hostel	-	25,00,830	25,00,830	-	-	-
Consn. of New Non Faculty Apartment	-	1,73,981	1,73,981	-	1,73,981	-
Consn. of New Sports Complex	-	1,59,12,917	1,59,12,917	-	1,59,12,917	-
Equipment/furniture-Annual	-	56,24,702	56,24,702	-	56,24,702	-
Furniture & Other Furnishings - New Comp Sc Bldg	-	21,79,732	21,79,732	-	21,79,732	-
Provdg 11KV HT Line 33KV Substation	3,84,21,640	2,16,57,620	6,00,79,260	-	6,00,79,260	-
Provdg Power Supply to New Residential Bldg	-	1,49,337	1,49,337	-	1,49,337	-
Prov Power Supply to New Faculty Apart	-	6,698	6,698	-	-	6,698
Renovtm of Room No 3 of LHC - B	-	11,66,696	11,66,696	-	11,66,696	-
Vertical Extn. of Applied Mech. Bldg.	-	23,000	23,000	-	23,000	-
Vertical Extn. of Basic Science Bldg.	-	1,39,750	1,39,750	-	1,39,750	-
Vertical Extn. of New Mech Engg. Block	-	72,550	72,550	-	72,550	-
Construction of CoE & CRF Bldg (HEFA)	-	7,54,733	7,54,733	-	-	7,54,733
CRF: HEFA Loan Equipment	-	4,30,00,855	4,30,00,855	-	4,30,00,855	-
TOTAL	67,72,34,141	24,28,20,105	92,00,54,246	-	13,15,97,836	78,84,56,410
Figures for 2018-19	95,56,22,215	33,54,59,470	1,29,10,81,685	-	61,38,47,544	67,72,34,141

PARTICULARS	GROSS BLOCK			RATE OF DEP.(%)	DEPRECIATION			BALANCE AS ON 31-03-2020	
	BALANCE AS ON 01-04-2019	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR		TOTAL	DEPRECIATION UP TO 31-03-19	DEPRECIATION FOR THE YEAR		TOTAL DEPRECIATION
	1	2	3	4 = (1+2-3)	5	6	7	8 = (6+7)	9 = (4-8)
(C) FIXED ASSETS									
Intangible Asset									
Software	2,85,50,585	23,63,170	-	3,09,13,755	40	2,10,07,287	99,06,222	3,09,13,509	246
E-Books	91,28,174	3,99,914	-	95,28,088	40	83,89,671	11,38,416	95,28,087	1
TOTAL (C)	3,76,78,759	27,63,084	-	4,04,41,843		2,93,96,958	1,10,44,638	4,04,41,596	247
TOTAL (A) + (C)	4,78,32,09,080	23,16,28,234	-	5,01,48,37,314		1,51,28,82,568	20,12,30,981	1,71,41,13,549	3,30,07,23,765
Figures for 2018-19	4,07,94,82,424	70,37,26,656	-	4,78,32,09,080		1,16,15,70,679	35,13,11,889	1,51,28,82,568	3,27,03,26,512

(D - i) FIXED ASSETS OF VARIOUS PROJECTS & FUNDS AS ON 31-03-2020

	OP. BALANCE	ADDITIONS	TRANSFER	CL. BALANCE
OTHER RESEARCH SCHEMES				
Computer & Peripherals.	3,72,30,024	98,24,079	53,15,968	4,17,38,135
Plant & Equipment.	4,77,06,595	-	-	4,77,06,595
Electrical Installations.	52,71,424	16,99,703	6,52,568	63,18,559
Furniture & Fixtures	31,28,171	1,62,960	27,000	32,64,131
Office Equipments.	16,98,169	50,550	-	17,48,719
Books	4,80,814	1,60,548	33,485	6,07,877
Software	1,29,67,371	85,36,527	1,04,639	2,13,99,259
Audio Visual Equipments	15,94,090	1,03,662	61,283	16,36,469
Lab & Scientific Equipments	10,69,03,862	5,53,00,663	90,08,864	15,31,95,661
TOTAL (D - i)	21,69,80,520	7,58,38,692	1,52,03,807	27,76,15,405
Figures for 2018-19	18,99,36,339	3,91,35,326	1,20,91,145	21,69,80,520

(D - ii) FIXED ASSETS OF TEQIP AS ON 31-03-2020

PARTICULARS	GROSS BLOCK				RATE OF DEP. (%)	DEPRECIATION			BALANCE AS ON 31-03-2020
	BALANCE AS ON 01-04-2019	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL		DEPRECIATION UP TO 31.03.18	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	
	1	2	3	4 = (1+2-3)	5	6	7	8 = (6+7)	9 = (4-8)
TEQIP I Assets	18,42,37,765	-	-	18,42,37,765	-	-	-	-	18,42,37,765
TEQIP II Assets	9,70,19,243	-	-	9,70,19,243	-	-	-	-	9,70,19,243
TOTAL (D - ii)	28,12,57,008	-	-	28,12,57,008	-	-	-	-	28,12,57,008
GRAND TOTAL (A) + (C) + (D - ii)									3,58,19,80,773
Figures for 2018-19									3,55,15,83,520

PLACE: SURATHKAL

DATE : 24-08-2020

(RAVINDRANATH K.)
REGISTRAR
N.I.T.K.,SURATHKAL

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K.,SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

SURATHKAL

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCH. NOS.		(AMOUNT Rs.)	CURRENT YEAR	PREVIOUS YEAR
6	<u>INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</u>			
	1 In Central Government Securities		-	-
	2 In State Government Securities		-	-
	3 Other Approved Securities		-	-
	4 Shares		-	-
	5 Debentures and Bonds		-	-
	6 Term Deposits with Banks		-	-
	<u>Long Term Investments:</u>			
	<u>Main Account Funds</u>			
	Balance at the beginning of the year	75,34,46,098		75,34,46,098
	Add: Additions during the year	5,87,16,525		5,11,45,740
		81,21,62,623		65,94,742
	Less: Transferred/Matured.	5,16,08,304	76,05,54,319	2,18,60,53,309
	Student Activity Council.	5,12,00,720		15,01,027
	NIMCET	1,74,08,800		-
	NITK Corpus Fund	2,40,58,05,573		34,34,762
	KREC/NITK Endowment Investments	15,80,592		-
	DASA	5,25,45,083		-
	CCE Fund	34,76,605	2,53,20,17,373	-
	7 Other			
	<u>BALANCE AS AT THE YEAR - END FOR SCHEDULE -6</u>		3,29,25,71,692	3,00,21,75,678
7	<u>INVESTMENTS - OTHERS</u>			
	1 In Central Government Securities		-	-
	2 In State Government Securities		-	-
	3 Other Approved Securities		-	-
	4 Shares		-	-
	5 Debentures and Bonds		-	-
	6 Other		-	-
	<u>BALANCE AS AT THE YEAR - END FOR SCHEDULE -7</u>			

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

		(AMOUNT Rs.)	
SCH. NOs.		CURRENT YEAR	PREVIOUS YEAR
8	CURRENT ASSETS		
1	Stock	-	-
2	Sundry Debtors	-	-
3	Cash and Bank Balances		
a)	Cash in Hand	33,617	7,178
b)	With Scheduled Banks		
	In Current Accounts		
	State Bank of India CA 1	57,04,893	6,39,81,575
	State Bank of India CA 2	1,12,01,232	57,43,521
	Syndicate Bank A/c	4,985	1,66,767
	In Term Deposit Accounts		
	Balance at the beginning of the year		48,86,89,177
	Add: Additions during the year		1,24,53,56,636
			1,73,40,45,813
			84,06,46,245
	Less: Transferred/Matured.		48,86,89,177
	In Savings Bank Accounts		
	Canara Bank - SB A/c 1	25,19,564	30,33,528
	Canara Bank - HEFA Principle+Int	4,35,985	9,125
	SBI SB Account	8,29,31,280	4,08,02,551
	DASA Bank Account-SBI	44,56,405	4,07,662
	SBI-CCE Fund	3,19,593	2,50,073
	SBI - NIMCET	13,25,302	1,13,47,531
	SBI - NITK/KREC Endowment Fund	70,87,112	2,66,221
	SBI-NITK Corpus Fund	12,98,923	4,60,452
	SBI-Student Activity Council	29,25,258	23,49,544
c)	With non-Scheduled Banks		
4	Stamps	-	844
		16,665	
	BALANCE AS AT THE YEAR - END FOR SCHEDULE - 8	1,01,36,60,383	61,75,15,749

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCH. NOs.	(AMOUNT Rs.)		
		CURRENT YEAR	PREVIOUS YEAR
9	<u>LOANS, ADVANCES & DEPOSITS</u>		
1	Advance to Employees		
a)	Salary	-	-
b)	Festival	-	-
c)	Medical	-	-
d)	Other	3,45,000	3,45,000
2	Long Term Advances to Employees (Interest Bearing)		
a)	Vehicle Loan	-	-
b)	Home Loan	-	-
c)	Other	-	-
3	Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received		
a)	On Capital Accounts		
b)	To Suppliers	3,59,07,782	26,82,37,547
	To CPWD	23,16,79,500	-
	To Staff	152	-
	To Others	12,59,284	-
c)	Other		
	Rent Receivable	3,85,153	53,425
	Interest Receivable	4,09,285	3,94,402
	Water Charges Receivable (Qtr)	24,234	-
	NITK Corpus Fund - Interest Receivable	14,95,81,296	13,52,14,883
	Receivable - NITK/KREC Enow Fund.	50,005	-
	TDS Receivable	2,43,66,366	2,82,63,748
	Pre-Deposit-Service Tax-Immovable Property	9,591	9,591
	Pre-Deposit-Service Tax Penalty-T&C	2,20,209	2,20,209
	<u>Loans, Advance/Receivable of Project/ Funds</u>		
	Institute Development Fund	21,28,366	21,28,366
	NITK Corpus Fund - IRG	-	14,68,73,990
	NITK Corpus Fund - TDS	5,58,79,886	4,70,38,388
	CCE - TDS	54,257	32,033
	NIMCET - TDS	1,20,479	10,052
	NITK/KREC Endowment Fund	-	17,987
	NITK/KREC Endowment Fund - TDS	9,019	-
	DASA	3,45,300	-

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCH. NOs.	(AMOUNT Rs.)		
	CURRENT YEAR	PREVIOUS YEAR	
DASA - TDS	9,04,768	-	
SAC	2,28,802	-	
SAC - TDS	13,42,376	9,87,150	
4 Prepaid Expenses			
a) Insurance	23,057	29,899	
b) <u>Other Expenses</u>			
Prepaid Road Tax	864		
Prepaid Maintenance of Computers	1,08,00,000		
Prepaid Operating Cost - Library	2,25,20,693	864	
5 Deposits			
a) Telephone	77,466	77,466	
b) Lease Rent	-	-	
c) Electricity	70,41,939	65,50,012	
d) Other - Gas & Oil suppliers	1,02,120	1,02,120	
6 Income Accrued			
a) On Investments from Earmarked/ Endowment Funds	26,63,089	33,76,666	
b) On Investment - Others	-	-	
c) On Loans & Advances	-	-	
d) Other			
Leave Salary & Pension Receivable	19,61,944	19,37,332	
SPDC Tuition Fee Receivable	-	935	
Student Fee Receivable	-	3,18,840	
7 Other - Current Assets, Recivables from UGC/Sponsored Projects			
a) Debit Balance in Sponsored Projects			
b) Debit Balance in Sponsored Fellowships & Scholarships			
c) Grants Receivable			
Summer School Exp Receivable	69,38,840	69,38,840	
Winter School Exp Receivable	4,69,929	4,69,929	
AICTE-NTMIS Grant Receivable	39,14,232	39,14,232	
Ammar Ali Fee Receivable	-	4,500	
CSIR Grant Receivable	11,409	-	
DAE Grant Receivable	-	3,08,340	
DEIT Grant Receivable	99,69,379	-	

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020

SCH. NOs.		CURRENT YEAR	PREVIOUS YEAR	(AMOUNT Rs.)
	DASA Tuition Fee Receivable	-	5,57,600	
	DST Grant Receivable	11,51,136	11,51,136	
	DST Interest Receivable	26,73,639	-	
	GOI Proj. Grant Receivable	-	25,885	
	GOK - Recoverable on Compulsory acquisition of Land by NHAI	-	43,062	
	NRB Grant Receivable	4,112		
	SERB Grant Receivable	37,200		
	SERB Grant Receivable	2,10,600	2,10,600	
	d) Other Receivables from UGC	-	-	
	8 Claims Receivable.	-	-	
	<u>BALANCE AS AT THE YEAR - END FOR SCHEDULE - 9</u>	57,58,22,758	65,55,00,029	

PLACE: SURATHKAL
DATE : 24-08-2020

(RAVINDRANATH K.)
REGISTRAR
N.I.T.K.,SURATHKAL

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K.,SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
SURATHKAL
P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2020

SCH. NOs.	(AMOUNT Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
10 <u>ACADEMIC RECEIPTS:</u>		
A <u>Academic</u>		
Admission Fee-College & Hostel	20,45,000	12,93,750
Library Fee	1,02,60,500	87,57,500
M.B.A .Tution Fee	40,70,000	39,55,000
M.C.A .Tution Fee	1,30,30,854	1,85,15,000
M.Sc.Tution Fee	12,75,000	14,92,500
Phd Thesis Processing/Evaluation Fee	35,65,000	7,85,000
Phd. Tution Fee.	1,02,67,902	1,38,36,848
Tution Fee - M.Tech	7,46,19,085	7,09,45,771
Tution Fee - U.G	22,08,01,105	22,39,40,252
TOTAL (A)	33,99,34,446	34,35,21,622
B <u>Examinations</u>	-	-
TOTAL (B)	-	-
C <u>Other Fees</u>		
Central Computing Facilities Fee	90,41,375	66,38,250
Identity Card	3,100	14,900
Campus Amenities	17,00,000	-
Career Development Fee	22,91,500	-
Certificate Fee	2,22,425	1,91,650
Convocation Fee	34,49,750	34,56,650
Health Care Facility	14,92,000	-
Late Fee, Fine & Processing Fee	3,85,770	6,78,553
TOTAL (C)	1,85,85,920	1,09,80,003
D <u>Sale of Publications</u>		
Application Form/Prospectus	7,11,102	8,34,073
TOTAL (D)	7,11,102	8,34,073
E <u>Other Academic Receipts</u>	-	-
TOTAL (E)	-	-
TOTAL (F) = (A)+(B)+(C)+(D)+(E)	35,92,31,468	35,53,35,698
Less : Utilised for Capital Expenditure (G)	-	-
TOTAL (F)-(G)	35,92,31,468	35,53,35,698
11 <u>GRANTS / SUBSIDIES :</u>		
Balance B/F	11,87,53,724	(43,38,87,704)
Add : Receipts during the year - Revenue Grant	1,62,82,66,432	1,98,89,56,000
- Capital Grant (Previous Year)	-	-
- Capital Grant	27,52,00,000	51,51,00,000
	2,02,22,20,156	2,07,01,68,296
Less : Refund to MHRD	-	-
Balance	2,02,22,20,156	2,07,01,68,296
Less : Utilised for Capital Expenditure (A)	10,94,76,415	54,13,50,194
Balance	1,91,27,43,741	1,52,88,18,102
Less : Utilised for Revenue Expenditure (B)	1,63,11,21,368	1,41,00,64,378
Balance C/F (C)	28,16,22,373	11,87,53,724

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2020

SCH. NOs.	CURRENT YEAR	PREVIOUS YEAR
(AMOUNT Rs.)		
12 INCOME FROM INVESTMENTS :		
1 Interest		
a. On Government Securities	-	-
b. Other Bonds / Debentures	-	-
2 Interest on Term Deposits	18,10,30,938	15,27,58,157
3 Income Accrued but not Due on Term Deposits	-	-
4 Interest on Savings Bank Accounts	1,14,170	8,48,127
5 Others	-	-
TOTAL (A)	18,11,45,108	15,36,06,284
Less : Transferred to Earmarked / Endowment Funds (B)	16,49,81,920	14,20,42,726
TOTAL (A)-(B)	1,61,63,188	1,15,63,558
13 INTEREST EARNED :		
1 Interest on Savings Bank Accounts	17,48,220	6,52,431
2 On Loans	-	-
3 On Debtors & Receivable		
Interest on Income Tax Refund	13,79,398	-
Interest on MESCOM Deposit	4,54,761	4,38,224
TOTAL	35,82,379	10,90,655
14 OTHER INCOME :		
A 1 Income from Land & Building		
Hostel Room Rent	5,37,44,476	4,51,79,796
Rent From Building	25,17,101	21,89,389
Rent from Guest House	28,11,312	29,69,900
Rent from Quarters	40,01,303	34,82,513
2 Water Charges Collection-Qtrs	5,27,344	4,45,005
3 Water Charges-Contractor	4,17,398	3,78,364
4 NITK Corpus Fund - Interest.	14,95,81,296	13,52,14,883
TOTAL (A)	21,36,00,230	18,98,59,850
B Sale of Institute's Publications	-	-
TOTAL (B)	-	-
C Income from Holding Events	-	-
TOTAL (C)	-	-

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2020

(AMOUNT Rs.)

SCH. NOs.	CURRENT YEAR	PREVIOUS YEAR
D Other		
1 Income from Consultancy	-	-
2 RTI Fees	-	-
3 Income from Royalty	-	-
4 Sale of Application Form (Recruitment)	27,41,989	14,40,100
5 Miscellaneous Receipts	94,66,516	9,56,383
6 <u>Profit on Sale/Disposal of Assets</u>		
a) Owned Assets	-	-
b) Assets Received Free of Cost	-	-
7 Grants/Donations from Institutions, Welfare Bodies & International Bodies	-	-
8 Others (Specify)		
Auction Sales	11,54,800	4,73,219
Leave Salary & Pension Contrib	27,19,916	31,08,278
Postage Collected	7,59,101	-
SC/ST Student Fee Refundable Written Off	16,50,000	-
Transcript Charges	6,67,429	7,11,501
Verification Fee	8,18,866	7,81,213
TOTAL (D)	1,99,78,617	74,70,694
TOTAL (A)+(B)+(C)+(D)	23,35,78,847	19,73,30,544
15 PRIOR PERIOD INCOME		
1 Academic Receipts	-	-
2 Income from Investments	-	-
3 Interest Earned	-	-
4 Other Income	-	-
TOTAL	-	-
16 STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)		
a) Pay Non-Teaching	19,07,34,463	18,23,02,443
b) Pay-Teaching	57,50,13,556	52,50,12,135
c) New Defined Pension Contribution	3,92,65,621	1,98,75,911
d) LTC/Home Travel Concession	86,28,550	80,24,412
e) Medical Facility	93,83,818	75,55,254
f) Children Education Allowance	1,40,69,550	59,97,853
g) Others		
1 Livery to Class IV Staff	-	77,788
2 Leave Salary/pension Contribution	10,70,942	-
3 Cumulative Professional Dev Allowance	92,34,310	67,64,374
4 Staff Research Project	1,27,581	-
5 Training to Staff and Faculty	1,92,645	3,68,175
TOTAL	84,77,21,036	75,59,78,345

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
SURATHKAL
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2020

(AMOUNT Rs.)

SCH. NOs.	CURRENT YEAR	PREVIOUS YEAR
16A EMPLOYEES RETIREMENT AND TERMINAL BENEFITS		
Opening Balance as on 01.04.2019	4,32,64,28,744	4,05,50,73,305
Add: Capitalised Value of Contributions Received from other Organisations	-	-
Total (a)	-	-
Less: Actual Payment during the year (b)	27,22,43,307	28,37,26,246
Balance as on 31.03.2020 (c)	4,05,41,85,437	3,77,13,47,059
Provision required on 31.03.2020 as per Actuarial Valuation (d)	4,83,65,81,712	4,32,64,28,744
A Provision to be made in the Current year (d-c)	78,23,96,275	55,50,81,685
B Contribution to New Pension Scheme	-	-
C Medical Reimbursement to Retired Employees	-	-
D Travel to Hometown on Retirement	-	-
E Deposit Linked Insurance Payment	-	-
TOTAL	78,23,96,275	55,50,81,685
TOTAL	1,63,01,17,311	1,31,10,60,030
17 ACADEMIC EXPENSES		
a) Field work/Participation in Conferences	10,73,200	16,16,621
b) Expenses on Seminars/Workshops	12,88,737	20,97,827
c) Payment to Visiting Faculty	24,88,511	23,24,178
d) Convocation Expenses	41,34,301	22,73,077
e) Stipend/Means-cum-merit Scholarship	33,48,000	32,94,000
f) SC/ST Plan Grant Exp	2,75,09,389	4,73,44,764
g) Others		
1 Centre of Excellence	4,07,555	2,83,197
2 Coaching to SC/ST Students	3,15,112	7,82,727
3 Expert Lectures	7,71,105	8,98,062
4 Internship-UG Non Plan	6,49,100	1,01,559
5 NCC/NSS Activities Expenses	14,08,182	15,30,991
6 Phd Contingencies	86,80,124	99,51,727
7 Phd Evaluation/Viva Exp	54,28,894	-
8 Practical Training at Mining Site	5,49,300	4,06,323
9 Research Interaction	11,08,622	6,26,610
10 Annual Plan Recurring Exp - PG Stipend/ Fellowship	31,47,26,618	28,25,12,372
11 Hindi Cell Activities	88,673	-
12 Operating Cost- Applied Mech.	17,22,932	27,00,663
13 Operating Cost- Career Development Centre(CDC)	13,43,986	7,28,224
14 Operating Cost- Central Computing Facility	6,30,931	5,60,417
15 Operating Cost - Central Research Facility	3,02,038	-
16 Operating Cost- Chemical Engg.	54,72,557	52,39,699
17 Operating Cost- Chemistry	47,04,212	44,27,509
18 Operating Cost -Civil	45,28,329	36,20,465
19 Operating Cost- Computer Engg	11,84,659	16,55,155
20 Operating Cost- E&C Engg.	13,65,728	7,76,457
21 Operating Cost- E&E Engg.	11,32,095	15,56,174
22 Operating Cost- Humanities Dept.	11,67,325	15,36,844
23 Operating Cost- Information Tech	6,90,174	6,74,480
24 Operating Cost- Library	2,05,40,894	3,09,02,491
25 Operating Cost- MACS Dept.	17,03,087	10,27,999
26 Operating Cost- Mechanical Engg	62,94,404	43,49,451
27 Operating Cost- Metallurgical Engg.	18,75,722	15,30,813
28 Operating Cost- Mining	8,51,303	6,32,163
29 Operating Cost- Physics	20,95,845	28,53,261
30 Diamond Jubilee Expenses	28,17,497	-
TOTAL	43,43,99,141	42,08,16,300

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
SURATHKAL
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2020

SCH. NOs.	(AMOUNT Rs.)	
	CURRENT YEAR	PREVIOUS YEAR
18 ADMINISTRATIVE AND GENERAL EXPENSES		
A Infrastructure		
a) Electricity & Power	4,49,66,542	3,76,61,406
b) Water Charges	1,61,32,634	1,58,89,429
c) Insurance	-	-
d) Rent, Rates & Taxes (including property tax)	17,59,577	15,99,615
B Communication		
e) Postage	7,33,999	2,43,652
f) Telephone, Fax & Internet Charges	9,67,548	12,89,799
C Others		
g) Printing & Stationery	36,03,753	25,55,703
h) Travelling, TA & Conveyance	78,26,525	1,06,68,206
i) Hospitality/Entertainment	11,26,296	10,11,727
j) Auditor Remuneration	16,035	-
k) Professional Charges	16,94,444	21,75,000
l) Advertisement & Publicity	24,91,293	15,63,381
m) Magzines & Journals	62,429	50,000
n) Hostel Establishment	1,74,63,629	1,74,03,632
o) I R G - Contingencies	-	23,275
p) <u>Others</u>		
Dispensary	1,83,44,704	1,71,00,688
Security Outsourcing	5,63,65,540	4,89,15,832
Miscellaneous Expenses	23,09,043	30,27,541
Recurring Expenses from Prjects: Other Research Project	14,50,39,136	9,43,43,983
TOTAL	32,09,03,127	25,55,22,869
19 TRANSPORTATION EXPENSES		
1 Vehicles		
a) Running Expenses	15,65,442	15,67,877
b) Repairs & Maintenance	-	-
c) Insurance Expenses	-	-
2 Vehicles taken on Rent/Lease		
a) Rent/Lease Expenses	-	-
3 Vehicles Hiring Expenses	-	-
TOTAL	15,65,442	15,67,877

NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
SURATHKAL
P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2020

(AMOUNT Rs.)

SCH. NOs.		CURRENT YEAR	PREVIOUS YEAR
20	<u>REPAIRS & MAINTENANCE</u>		
a)	Building (ACB)	2,99,31,801	2,11,63,264
	Hostel	96,51,283	1,06,73,424
	Residential Bldg	33,06,454	47,50,541
b)	Furniture & Fixtures	1,49,165	44,784
c)	Machinery & Equipments	93,28,934	90,19,539
d)	Computers	2,06,81,722	1,36,41,503
e)	Gardening	40,46,349	36,26,281
f)	<u>Others</u>		
	Internal Telephone	20,49,485	24,63,580
	Guest House	62,54,050	55,51,622
	Campus Maint/upkeeping	51,69,453	23,42,876
	Electrical Installation	1,76,40,184	1,14,70,854
	House Keeping Charges	68,22,303	-
	Maintenance of Road	68,59,780	38,48,911
	Maint. of Waste Water Disposal	54,20,684	53,16,767
	Swachha Bharath Abhiyan	26,851	69,380
	NIT Transit House	3,50,000	2,50,000
	TOTAL	12,76,88,498	9,42,33,326
21	<u>FINANCE COSTS</u>		
a)	Bank Charges	18,23,260	-
b)	Others	36,57,067	-
	TOTAL	54,80,327	-
22	<u>OTHER EXPENSES</u>		
a)	IRG-Asset & Utility Mapping for NITK	3,56,812	38,800
b)	Transfer to Corpus/Capital fund to the extent of Capital expenses from IRG	7,85,58,545	7,28,69,274
c)	Provision for Bad & Doubtful Debts/Advances	-	-
d)	Irrecoverable Balances Written Off	3,77,287	-
e)	Grants/Subsidies to other Insitutions/Organisations	-	-
f)	Others : Surplus of Internal Generation over Non-Salary Expenditure transferred to NITK Corpus Fund	-	14,68,73,990
	TOTAL	7,92,92,644	21,97,82,064
23	<u>PRIOR PERIOD EXPENSES</u>		
1	Establishment Expenses :	-	-
2	Academic Expenses	-	-
3	Administrative Expenses	-	-
4	Transportation Expenses	-	-
5	Repairs & Maintenance	-	-
6	Othere Expenses - Depreciation on Fund/Project Asssets	-	-
	TOTAL	-	-

PLACE: SURATHKAL

DATE : 24-08-2020

(RAVINDRANATH K.)
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(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
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NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2020

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
Opening Balances:			Expenses:		
(a) Cash in hand	7,178	1,829	(a) Establishment Expenses	1,32,37,08,937	1,54,25,47,895
(b) Bank Balances:			(b) Administrative Expenses	57,65,47,648	5,24,82,215
(i) In current accounts	6,98,91,862	69,28,016	Payments Against Earmarked/Endowment Funds	21,22,36,366	18,72,75,396
(ii) Savings accounts	4,38,36,079	12,85,18,729	Payments Against Sponsored Projects/Schemes	24,91,54,725	1,80,69,31,412
(iii) HEFA accounts	9,125	-	Investments Made	1,68,50,09,359	42,53,38,582
Grants Received:			Out of Earmarked/Endowment Fund		
(a) From Govt. of India			Out of Own Fund		
Capital Grant		27,52,00,000	Expenditure on Fixed Assets &	34,20,05,221	
Revenue Grant	1,90,34,66,432	2,50,40,56,000	Capital Work - in - progress:		
(b) From State Government	-	-	Deposits & Advances	1,37,68,89,484	1,24,42,39,336
Academic Receipts	44,48,23,110	34,23,37,932	Payments made against		
Receipts Against Earmarked/Endowment Funds	45,69,85,431	52,30,19,639	Funds for various projects:	2,60,29,22,362	2,19,73,77,031
Receipts Against Sponsored Projects/Schemes/Plan	61,55,75,239	24,32,16,813	Any Other Payments :	98,65,68,646	75,49,76,453
Income on Investments.	1,61,63,188	1,07,66,669	Closing Balances:		
Interest Received :	35,82,379	6,52,431	(a) Cash in hand	33,617	7,178
Deposits & Advances	1,58,51,53,408	1,08,17,49,347	(b) Bank Balances:		
Investments Encashed/matured	98,32,47,879	81,22,86,679	(i) In current accounts	1,69,11,111	6,98,91,862
Any other receipts:	3,33,51,32,995	2,67,13,78,479	(ii) Savings accounts	8,54,50,844	4,38,36,079
			(iii) HEFA accounts	4,35,985	9,125
TOTAL	9,45,78,74,305	8,32,49,12,564	TOTAL	9,45,78,74,305	8,32,49,12,564

PLACE: SURATHKAL

DATE : 24-08-2020

(RAVINDRANATH K.)
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N.I.T.K.,SURATHKAL

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NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 24

SIGNIFICANT ACCOUNTING POLICIES (2019-20)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Revenues are recognised on accrual basis except for interests on Savings Bank Accounts.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation under different blocks. During the year depreciation is provided under Straight Line method. (Detailed working is given in the Schedule No. 5 to the Balance Sheet). Where the value of the asset is becomes nil due to depreciation, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head. Depreciation is provided for the whole year on additions during the year.

3.3 The total value of assets acquired out of the Earmarked fund and sponsored funds of completed projects has been incorporated in the books of accounts and considered as Institute assets. The assets acquired from the ongoing sponsored projects are held and used by the Institution are not included in **Schedule 5**.

3.4 Intangible Assets: E-Journals and Computer Software are grouped under Intangible Assets.

4. STOCKS:

Expenditure on the purchase of chemicals, glassware, Stationary and other stores is accounted as revenue expenditure.

5. RETIREMENT BENEFITS

Employees Gratuity, Leave Encashment and Pension liability has been valued by the actuaries and the same has been incorporated in the statement of accounts during the financial year 2019-20. Ref: **Notes on Accounts Sl. No. 9**.

6. INVESTMENTS

Investments are stated at cost and the same is disclosed in detail as per the standard format.

7. EARMARKED/ENDOWMENT FUNDS

The income from investments is credited on an accrual basis to the respective Funds. The expenditures are debited to the Fund. The assets created out of Earmarked Funds where the ownership Vests in the institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

7.1 NITK CORPUS FUND

The fee received from DASA students, Institution share of Consultancy fees and surplus Revenue over expenses of the Institute (IRG) are considered to Corpus fund. Income earned from the investment is added to the Fund. Only the investment Interest earned under the Corpus Fund may be utilised for both Revenue and Capital expenditure based on the guidelines of the Institution. The 44th BOG held on 23-03-2016, it was resolved to remove the upper accumulation ceiling limit for NITK Corpus Fund (FC Item No. 34.3.11 dated 23-03-2016). The interest earned out of the Investment shall be transferred to Institute Revenue account as per the BoG resolution No.53.3 dated 05.10.2018.

7.2 ENDOWMENT FUNDS

Endowment funds are received from various individual donors, Trusts and other organisations for establishing Chairs and for Medals & Prizes as specified by the Donors. The income from the investment of each Endowment Fund is added to the respective Fund. The expenditure on Medals & Prizes is met from the interest earned on the investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment in Fixed Deposits and balance in the Saving Bank Account and Accrued Interest on Investments.

8. GOVERNMENT (MHRD) GRANTS

8.1 Government Grants are accounted on sanction/realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the subsequent financial year, that grant is accounted on accrual basis and an equal amount is shown as receivable from the Government.

8.2 Government Grants utilised towards capital expenditure, (on an accrual basis) is transferred to the Capital Fund to the extent of the amount spent on capital expenditure.

8.3 Government grants for meeting Revenue Expenditure (on an accrual basis) are treated, to the extent utilised, as income of the year in which they are realised.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

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8.5 Surplus Grant from MHRD as on 31.03.2020 is ` 28,16,22,373/-. (Schedule 11 (C)).

9. HEFA LOAN

As per the Govt of India policy for providing financial assistance for creation of educational infrastructure and R&D in India's Premier Educational Institutions through HEFA, our Institute has got sanctioned HEFA loan for two major projects of Rs.128 crores. The principal amount will be repayable out of the Internal Revenue Generation of the Institute in 10 years in half yearly instalment. **(Schedule 3B)**

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not required immediately for expenditure, the amounts available against such funds are invested in Short/Long Term Deposit in Scheduled Nationalized Banks, leaving a balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

11. SPONSORED PROJECTS

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "current liabilities and Provisions - Current Liabilities - Other Liabilities - Receipts against ongoing sponsored projects." As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

11.2 Fellowships and Scholarships sponsored by various organisations are accounted in the same way as sponsored Projects and the expenditure generally for disbursement of Fellowships, Scholarships and contingent expenditure.

11.3 The Institution awards Fellowships and Scholarships to Under Graduate and Post Graduate students, which are accounted as Academic expenses.

12. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.

Date: 24-08-2020

Place: Surathkal

**(RAVINDRANATH K.)
REGISTRAR**

**(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR**

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NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 25

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (2019-20):

A. CONTINGENT LIABILITIES:

1. CONTINGENT LIABILITIES:

1.1 As on 31.03.2020 following arbitration case is pending for decision with regard to the contractor.
Construction of Ladies Hostel ` 29,79,122/-

1.2 Disputed demands in respect of Service Tax is ` 22,97,932/-. Presently the appeal is with the Commissioner of Central Excise (Appeals) and we have paid the mandatory pre-deposit of ` 1,72,345/- being the 7.5% of the service tax demand of ` 22,97,932/- [Appeal File No. A.No.35/16/MR/ST].

B. NOTES TO ACCOUNTS:

2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule include Assets purchased out of Capital Grant ` 13,15,97,836/- , IRG ` 7,85,58,545/-, other designated funds ` 40,44,407/-, Gift ` 22,23,639/- . Assets Transferred from Completed Other Research Projects is ` 1,52,03,807/-.

2.2 Assets of TEQIP I & II Project Scheme of Rs. 28,12,57,008/- has been exhibited in Schedule 4 (D-ii).

<u>Project Phase</u>	<u>Start of Proj(Year)</u>	<u>End of Proj(Year)</u>	<u>Total Value of Assets Acquired</u>
TEQIP – I	2003	2009	Rs. 18,42,37,765
TEQIP – II	2011	2017	Rs. 9,70,19,243

2.3 Fixed Assets acquired out of Capital Grant, Revenue Grant and other funds have been exhibited in Sub Schedules A, B & C of the main schedule of Fixed Assets. (Schedule 5).

2.4 Depreciable fixed assets as set out in Schedule 5 do not include assets purchased out of funds of sponsored ongoing projects, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

2.5 During the year depreciation is calculated under SLM. Under this method the depreciation is calculated on original cost of the asset. When the depreciation is calculated on original cost of the asset, the amount of depreciation for the year is more than the opening balance of the asset under “intangible asset” and in turn it results in negative balance in closing balance of intangible assets. Hence we have kept Rs. 247 as closable balance being Re 1 per asset and depreciation amount is reduced to that extent.

3. DEPOSIT LIABILITIES –No deposit liabilities.**4. EXPENDITURE IN FOREIGN CURRENCY:**

During the year 2019-20 the Institute has incurred expenditure in foreign currency and remitted the amount as under:

<u>Type of Currency</u>	<u>Amount `</u>	<u>Purpose</u>
Euro	2,53,235/-	Procurement
USD	7,59,541/-	Procurement
GBP	5,141/-	Procurement

5. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

6. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks shown in schedule 8 are detailed as below:

<u>Particulars</u>	<u>Amount</u>
I-Savings Bank Accounts:	
1. Institute - Canara Bank	25,19,564
2. Institute - Canara Bank - HEFA	4,35,985
3. SBI SB Account	8,29,31,280
4. DASA Bank Account-SBI	44,56,405
5. SBI-CCE Fund	3,19,593
6. SBI – NIMCET	13,25,302
7. SBI - NITK/KREC Endowment Fund	70,87,112
8. SBI-NITK Corpus Fund	12,98,923
9. SBI-Student Activity Council	29,25,258
II-Current Account:	
1. Institute - State Bank of India	57,04,893
2. Institute - State Bank of India	1,12,01,232
3. Institute - Syndicate Bank A/c	4,985
III-Term Deposits with Schedule Banks	89,33,99,568

7. Figures in the Final accounts have been rounded off to the nearest rupee.

8. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet at 31st March 2020 and the Income & Expenditure account for the year ended on that date.

9. The existing employees' terminal benefit & Pensioners liability as per the requirement under the uniform accounting standards prescribed by the Ministry valued at ` 483.66 crores, as on 31-03-2020 by actuaries M/s. K.A.PANDIT an approved Consultants and Actuaries, Mumbai. The details are as follows:

Pension Liability	` 412.74 Crore
Leave Encashment Liability	` 36.66 Crore
Gratuity Liability	` 34.26 Crore

10. The General Provident Fund Account is owned by the members of NITK GPF Trust and are maintained separately. A Receipts & Payments Account, Income & Expenditure Account (on Accrual basis) and a Balance Sheet of General Provident Fund Accounts for the year 2019-20 have been attached to the Institute's Accounts. During the year a sum of ` 4,40,46,010/- has been collected and transferred to the GPF Trust Account [Investment Pattern : Central Govt. Securities 22.16%, State Govt. Securities 23.53%, Public Finance Bonds 29.20%, Combination of all the three categories 25.12%].

All portion of the New Pension Scheme funds of ` 2,60,91,409/- in respect of 199 employees who have been allotted PRA numbers has been transferred to National Securities Depository Limited (NSDL) - Central Record Keeping Agency (CRA).

11. WORKS IN PROGRESS:

Works in Progress is valued at cost incurred basis

12. HEFA LOAN:

During the year total loan availed from HEFA (Through Canara Bank) is Rs.12.41 Crores (Rs.7.61 Crore + Rs.4.80 Crore) and Interest charged to both Loans is Rs. 0.37 Crores. The interest on HEFA loans are treated as revenue expenditure and shown under Schedule no.21 of Income & Expenditure Account.

13. TUITION FEE:

The tuition fee is collected on a semester basis and accounted as per semester fee collection basis even though the period is spread over to two financial years.

14. OTHER:

1. Previous year figures have been re-casted and regrouped wherever necessary in conformity with current year presentation.

2. Tuition fee exemption has been extended to all SC/ST students along with other benefits. Hence Tuition Fee is accounted on accrual basis and other benefits such as Laptop, Book allowance, Mess Allowance etc., accounted on claim basis.

3. (i) During the year 2013-14 area of the land measuring 1.40 acres of land acquired by NHAI and compensation for the same is not yet received.

(ii) Land includes measuring 78 cents of book value ` 24,014/- which was under dispute. Out of which 62 cents of land was in the revenue court was decreed in favour of the Institute and same is appealed by the party in the tribunal and 16 cents of land is under encroachment.

4. Accrued interest earned on Investments includes Rs. 1,29,30,322/- in Investments shown under schedule 6.

5. N.I.T.K. Hostel Mess Account is maintained separately. It is a separate entity governed by the NITK Hostel Trust (R).

Date: 24-08-2020

Place: Surathkal

**(RAVINDRANATH K.)
REGISTRAR**

**(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR**

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)
PHASE - III
NITK SURATHKAL, SRINIVASNAAR.**

RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH 2020

Sl.No.	RECEIPT	Upto Previous Year Amount in Rs.	Current Year Amount in Rs.	Cumulative Amount in Rs.	Sl.No.	PAYMENT	Upto Previous Year Amount in Rs.	Current Year Amount in Rs.	Cumulative Amount in Rs.
1	Opening Balance				1	Procurement of Assets			
	i) Cash in Hand	-	-	-		Books, LRs and Software	49,46,867	-	49,46,867
	ii) Cash at Bank	-	1,42,817	-		Equipment	72,52,350	34,02,000	1,06,54,350
	iii) Fixed Deposit with Bank	-	-	-		Furniture	-	-	-
2	Grant				2	Improve Student Learning	40,64,811	31,94,958	72,59,769
	TEQIP III Grant from MHRD	2,60,17,701	1,68,82,152	4,28,99,853	3	Research Assistantship	2,09,549	-	2,09,549
3	Other				4	Graduates Employability	4,82,220	-	4,82,220
	Advances	2,03,000	2,37,858	4,40,858	5	Faculty & Staff Development	30,89,584	31,92,874	62,82,458
	TDS on Payments	2,01,698	62,900	2,64,598	6	Research & Development	11,79,775	43,64,363	55,44,138
	TDS on Salaries	4,368.00	-	4,368	7	MOOCs and Digital Learning	-	-	-
	Deposit TDS on GST	34,800.00	77,223	1,12,023	8	Mentoring/Twinning System	11,81,648	5,28,584	17,10,232
	Registration Fee Collected	1,55,115.00	-	1,55,115	9	Reforms, Governance	-	1,27,318	1,27,318
	GST Collected	27,920.00	-	27,920	10	Management Capacity Development	43,037	26,226	69,263
	Miscellaneous Receipt	4,000.00	5,500	9,500	11	Hiring Consultancy Services	41,300	41,300	82,600
					12	Industry-Institute Interaction	2,03,126	6,35,707	8,38,833
					13	Incremental Operating Cost			
						Consumables	-	-	-
						Operation & Maintenance of Equipment	21,240	9,440	30,680
						Office Expenses	1,40,212	34,416	1,74,628
						Meeting Expenses	6,81,031	1,28,244	8,09,275
						Hiring of Vehicles	-	-	-
						Travelling Expenses	3,92,344	85,361	4,77,705
						Staff Salary & Allowance	20,96,709	9,60,116	30,56,825

Sl.No.	RECEIPT	Upto Previous Year Amount in Rs.	Current Year Amount in Rs.	Cumulative Amount in Rs.
Sl.No.	PAYMENT	Upto Previous Year Amount in Rs.	Current Year Amount in Rs.	Cumulative Amount in Rs.
14	Other			
	Advance.	2,09,898	3,87,518	5,97,416
	TDS Remitted (Contractor)	2,01,698	62,900	2,64,598
	TDS Remitted (Salary)	4,368	-	4,368
	Bank Charges	1,298	649	1,947
	GST Remitted	27,920	-	27,920
	Deposit TDS on GST	34,800	77,223	1,12,023
15	Closing Balance			
	i) Cash in Hand	-	-	-
	ii) Cash at Bank	1,42,817	1,49,253	1,49,253
	iii) Fixed Deposit with Bank	-	-	-
	Total	2,66,48,602	1,74,08,450	4,39,14,235

Significant Accounting Policies and Notes to accounts form part of account

Place : Mangalore

Date : 23.06.2020

For **NITIN J. SHETTY & CO**

Chartered Accountants

Firm Reg. No. 008891S

sd

CA. NITIN J. SHETTY, Partner

Membership No. 025990

DIRECTOR

NITK, SURATHKAL

REGISTRAR

NITK, SURATHKAL

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)
PHASE - III
NITK SURATHKAL, SRINIVASNAAR.**

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

Upto Previous Year Amount in Rs.	EXPENDITURE	Current Year Amount in Rs.	Cumulative Amount in Rs.	Upto Previous Year Amount in Rs.	INCOME	Current Year Amount in Rs.	Cumulative Amount in Rs.
40,64,811	To Improve Student Learning	31,94,958	72,59,769	1,55,115	By Registration Fee Collected	-	1,55,115
2,09,549	" Research Assistantship	-	2,09,549	4,000	" Miscellaneous receipt	5,500	9,500
4,82,220	" Graduates Employability	-	4,82,220	1,73,91,137	" Excess of Expenditure over Income.	1,33,24,056	3,07,15,193
30,89,584	" Faculty & Staff Development	31,92,874	62,82,458				
11,79,775	" Research & Development	43,64,363	55,44,138				
11,81,648	" Mentoring/Twinning System	5,28,584	17,10,232				
2,03,126	" Industry-Institute Interaction	6,35,707	8,38,833				
41,300	" Hiring Consultancy Services	41,300	82,600				
-	" Reforms, Governance	1,27,318	1,27,318				
-	" Management Capacity Development	26,226	26,226				
	" <u>Incremental Operating Cost</u>						
1,40,212	Office Expenses	34,416	1,74,628				
6,81,031	Meeting Expenses	1,28,244	8,09,275				
7,29,645	Travelling Expenses	85,361	8,15,006				
14,66,613	Staff Salary & Allowance	9,60,116	24,26,729				
40,79,440	Operation & Maintenance of Equipment	9,440	40,88,880				
1,298	Bank Charges	649	1,947				
1,75,50,252	Total	1,33,29,556	3,08,79,808	1,75,50,252	Total	1,33,29,556	3,08,79,808

Significant Accounting Policies and Notes to accounts form part of account

Place : Mangalore
Date : 23.06.2020

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

REGISTRAR
NITK, SURATHKAL

DIRECTOR
NITK, SURATHKAL

CA. NITIN J. SHETTY, Partner
Membership No. 025990

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)
PHASE - III
NITK SURATHKAL, SRINIVASNAGAR.
BALANCE SHEET AS AT 31ST MARCH 2020

S.NO.	PARTICULARS	SCHEDULE NO.	Rs.	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
A	<u>SOURCE OF FUNDS</u>				
	Opening Balance.		1,23,48,932	49,59,882	
	Add: TEQIP III Grant received during the year from MHRD		<u>1,68,82,152</u>	<u>1,69,99,619</u>	
			2,92,31,084	2,19,59,501	
	Less : Excess of Expenditure over Income		<u>1,33,24,056</u>	<u>96,10,569</u>	1,23,48,932
	TOTAL		<u>1,59,07,028</u>	<u>1,59,07,028</u>	<u>1,23,48,932</u>
B	<u>APPLICATION OF FUNDS</u>				
	1) Fixed Assets:	I		1,56,01,217	1,21,99,217
	2) Work in Progress			-	-
	3) A. Current Assets, Loans and Advances:				
	a) Cash Balance		-	-	
	b) Bank Balance		1,49,253	1,42,817	
	c) Advance for Capital Goods	II	-	-	
	d) Loans and Advances		<u>1,56,558</u>	<u>6,898</u>	
			3,05,811	1,49,715	
	B. Less : Current Liabilities.		-	3,05,811	1,49,715
	TOTAL		<u>1,59,07,028</u>	<u>1,59,07,028</u>	<u>1,23,48,932</u>

Significant Accounting Policies and Notes to accounts forming part of account

Place : Mangalore

Date : 23.06.2020

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

sd

REGISTRAR
NITK, SURATHKAL

DIRECTOR
NITK, SURATHKAL

CA. NITIN J. SHETTY, Partner
Membership No. 025990

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL COLLEGE, PROVIDENT FUND TRUST BOARD.

Receipts and Payment Account for the year ended 31st March, 2020

RECEIPTS		PAYMENTS		Amount in Rupees
To		By		22261824
	OPENING BALANCE:		Interest Paid to GPF Members	
	S.B.I., Surathkal, S.B. A/c. No. 1017536747-6		Interest Paid on Purchase of Investments	295977
	Investments	269999673		
	268118609		Premium Paid on Purchase of Investments	355500
"	INTEREST:	"		
	On Investments.		Final/Partial Settlement to GPF Members	35220179
	On Special Deposit with S.B.I., Mangalore A/C No.4	23220590		
	On Bank Balance	226033	Audit Fee	23600
"	GPF Subscription & Interest	66307834	Bank Charges	89
"	Income Tax Refund and Interest on IT Refund	230910		
			CLOSING BALANCE:	
			S.B.I., Surathkal, S.B. A/c. No. 1017536747-6	10483230
			Investments	291118609
				301601839
				359759007
				359759007

As per report of even date.

Place : Mangalore.
Date : 23-06-2020Place : Mangalore.
Date : 23-06-2020For **NITIN J. SHETTY & CO.,**
Chartered Accountants
Firm Reg. No. 008891S

sd

PRESIDENT

SECRETARY

CA. NITIN J. SHETTY, Partner
Membership No. 025990

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL COLLEGE, PROVIDENT FUND .

Income and Expenditure Account for the year ended 31st March, 2020

EXPENDITURE		INCOME	
Amount in Rupees		Amount in Rupees	
To	Interest Paid to GPF Members	22261824	By Interest Received :
"	Interest Paid on Purchase of Investments	295977	Interest on Investments
"	Premium Paid on Purchase of Investments	355500	Add : Accrued Int. of Current Year
"	Audit Fee	23600	Less : Accrued Int. of Previous Year
"	Bank Charges	89	Interest on Special Deposit with SBI
"	Excess of Income over Expenditure	1070243	Interest on SB Account
			Interest on IT Refund/IT Refund
			24007232
			24007232

As per report of even date.

Place : Mangalore.
Date : 23-06-2020Place : Mangalore.
Date : 23-06-2020For **NITIN J. SHETTY & CO.,**
Chartered Accountants
Firm Reg. No. 008891S

sd

PRESIDENT**SECRETARY****CA. NITIN J. SHETTY, Partner**
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL COLLEGE, PROVIDENT FUND.
BALANCE SHEET AS ON 31ST MARCH, 2020**

	Amount in Rupees	Amount in Rupees
LIABILITIES		
GENERAL FUND :		
Balance as per last Balance Sheet	7977015	2911118609
Add : Excess of Income over Expenditure	1070243	3236666
		294355275
GPF SUBSCRIPTION :		
Balance as per last Balance Sheet	264748889	45297
Add : GPF Subscription & Interest	66307834	
	331056723	
Less : Final/Partial Settlement	35220179	
	295836544	10483230
	304883802	304883802

As per report of even date.

Place : Mangalore.
Date : 23-06-2020

Place : Mangalore.
Date : 23-06-2020

For NITIN J. SHETTY & CO.,
Chartered Accountants
Firm Reg. No. 008891S

sd
CA. NITIN J. SHETTY, Partner
Membership No. 025990

SECRETARY

PRESIDENT

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL COLLEGE, NPS TIER - 1 ACCOUNT

Receipts and Payment Account for the year ended 31st March, 2020

	RECEIPTS		PAYMENTS		
To	Rs.	Ps.	Rs.	Ps.	Rs. Ps.
OPENING BALANCE:					
Balance with main Fund			282498.00		61373486.00
" NPS Tier-I Account:					
Own Subscription	26091409.00				
Institutes Subscription	39265621.00		65357030.00		4266042.00
			65639528.00		65639528.00

PLACE: SURATHKAL

DATE : 24-08-2020

(RAVINDRANATH K.)
REGISTRAR
N.I.T.K.,SURATHKAL

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K.,SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL COLLEGE, NPS TIER - 1 ACCOUNT
BALANCE SHEET AS ON 31ST MARCH, 2019

	Rs. Ps.	Rs. Ps.	Rs. Ps.
LIABILITIES			ASSETS
CURRENT LIABILITIES:			
Amount Payable to NSDL	4266042.00		CLOSING BALANCE:
			Balance with main Fund
			4266042.00
			4266042.00

PLACE: SURATHKAL
DATE : 24-08-2020

(RAVINDRANATH K.)
REGISTRAR
N.I.T.K.,SURATHKAL

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K.,SURATHKAL



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL

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